



HRTAC RESOLUTION 2014-01

RESOLUTION TO CLARIFY ACTIONS TAKEN APPROVING FY 2015 BUDGET

WHEREAS, at the Commission's September 29, 2014 regular meeting (the "September Meeting"), the Commission was presented with a Draft FY 2015 budget regarding administrative expenses (the "Initial Draft of the FY 2015 Budget") and considered the following initial projects and development activities (the "Initial Projects") and their corresponding costs (using 2014 estimates):

I-64/I-264 Interchange	\$321 Million
I-64 Peninsula Segment 1 – Exit 255 to Marker 248 (exit 247)	\$144 Million
I-64 Peninsula Segment 2 – Route 238 / Mile Marker (exit 247) to Route 199 East of Williamsburg (exit 242)	\$195 Million
I-64 Peninsula Segment 3 – Route 199 East of Williamsburg (exit 242) to Route 199 West of Williamsburg (exit 234)	\$264 Million
I-64 Peninsula Interchange at Ft. Eustis Blvd	\$150 Million
Third Crossing Environmental SEIS	\$5 Million
I-64 Southside/High-Rise Bridge Environmental & Preliminary Engineering	\$20 Million

WHEREAS, the Commission has determined that the Initial Projects are projects that are expected to provide the greatest impact on reducing congestion for the greatest number of citizens residing within Planning District 23;

WHEREAS, at the September Meeting, the Commission approved proceeding with a public hearing on the Initial Draft of the FY 2015 Budget and the Initial Projects;

WHEREAS, on November 5, 2014, the public hearing was held (the "Public Hearing");

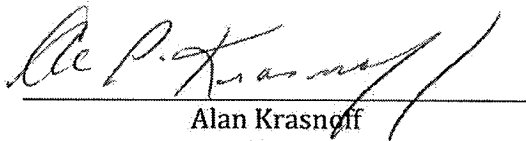
WHEREAS, at the Commission's November 20, 2014 regular meeting (the "November Meeting"), the Commission approved its FY 2015 budget and the Initial Projects

WHEREAS, to provide clarity with respect to the action taken at the November Meeting, the Commission has determined that it is desirable and in the best interests of the Commission to adopt the following resolutions;

NOW, THEREFORE, BE IT RESOLVED, that the Commission hereby confirms and approves the FY 2015 Budget attached hereto as Exhibit A for the July 1, 2014 to June 30, 2015 fiscal year (the "Approved Budget"); and

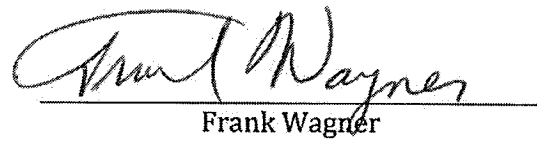
FURTHER RESOLVED, that the Initial Projects listed above, which had been made a part of the Public Hearing, are the projects that were approved at the November Meeting.

APPROVED and ADOPTED by the Hampton Roads Transportation Accountability Commission at its meeting on the 18th day of December, 2014.



Alan Krasnoff
Chair

Hampton Roads Transportation
Accountability Commission



Frank Wagner
Vice-Chair

Hampton Roads Transportation
Accountability Commission