
HAMPTON ROADS TRANSPORTATION

ACCOUNTABILITY COMMISSION



*Economic Vitality and Quality of Life
Unlocking Hampton Roads*

Adopted HRTAC 2040 Long Range Plan of Finance Update

**Kevin B. Page
Executive Director**

Adopted HRTAC 2040 Long Range Plan of Finance Update (With Toll Revenues to HRTAC)

- On June 15, 2017, HRTAC released for public comment the HRTAC Proposed 2040 Long Range Plan of Finance Update (With Toll Revenues to HRTAC)
- Public hearing was conducted the update on July 20, 2017
 - No comments were received
- Commission Adopted Update on September 21, 2017
- Assumptions/Adjustments made:
 - HRBT advances on schedule – completion 2024
 - First bond activity FY2019 – all net toll revenues to HRTAC
 - Smart Scale funding for HRTAC funded projects continues
 - Minor adjustments have been made to bring the proposed plan to reflect updated project estimates and obligations of both HRTAC and VDOT
 - June 2017 Smart Scale awards to two HRTAC projects
 - Reduction in total project costs
 - Return of the funding obligation by VDOT due to the use of federal funding to support total project costs.

ADOPTED HRTAC 2040 LONG RANGE PLAN OF FINANCE UPDATE

HRBT finished in 2024 *(with toll revenues to HRTAC)*

	Approved Projects	HRBT	HRB II	Bower's Hill Interchange	Rt 460/58/13	Ft. Eustis Interchange	Total FV Cost	Funded by HRTF Debt	Funded by Toll Debt	Funded by HRTAC Pay-Go	Funded by VDOT and Other Pay-Go
2040 FCLRTP (With Toll Revenues to HRTAC)											
Inflated Costs (MM)	\$1,654	\$3,799	\$1,729	\$659	\$396	\$320					
Fiscally Constrained Construction End Year	2022	2024	2037	2037	2038	2038	\$8,558	\$4,635	\$743	\$2,430	\$750

Regional Projects: Proposed 2040 Long Range Plan \$8.5B

YEAR	PROJECT	YOE COST (\$M)
2018-2022	I-64 Peninsula – Segments 1, 2, and 3	\$645
2019-2021	I-64/I-264 Interchange – Phases I & II	\$347
2020	I-64 Southside/High-Rise Bridge – Phase I	\$600
2020	Project Development	\$37
2024	HRBT	\$3,799
2037	I-64 Southside/High-Rise Bridge – Phase II	\$1,729
2037	Bowers Hill Interchange	\$659
2038	US 460/58/13 Connector	\$396
2038	I-64/Fort Eustis Blvd Interchange	\$320
Vision Plan	I-564/I-664 Connectors (Patriots) I-664/MMMBT VA 164/164 Connector	

HRTAAC

Hampton Roads Transportation Accountability Commission

