

HAMPTON ROADS TRANSPORTATION ACCOUNTABILITY COMMISSION

RESOLUTION 2016-01

**ELECTION TO PARTICIPATE IN THE VIRGINIA RETIREMENT SYSTEM AND
GROUP LIFE INSURANCE PROGRAM**

BE IT HEREBY RESOLVED that the Hampton Roads Transportation Accountability Commission ("HRTAC"), a political subdivision of the Commonwealth of Virginia, does hereby elect to have those of its employees who are regularly employed full time on a salaried basis and whose tenure is not restricted as to temporary or provisional appointment to become eligible to participate in the Virginia Retirement System, effective February 1, 2016, as set out in Title 51.1, Chapter 1, Section 51.1-100 and following, and in the Group Life Insurance program as set out in Title 51.1, Chapter 5, Section 51.1-500 and following, of the Code of Virginia, as amended; and

BE IT FURTHER RESOLVED that HRTAC agrees that its employees who are Virginia Retirement System members shall be required to contribute five percent of their creditable compensation by salary reduction pursuant to Internal Revenue Code § 414(h) on a pretax basis; and

BE IT FURTHER RESOLVED that HRTAC agrees to pay the required employer cost for participation of its employees in the Retirement System for all service commencing on or after September 1, 2015 for HRTAC prior to the effective date, for which credit is authorized and established on forms prescribed by the Retirement System, and for membership service in the System after such date, and also to deduct from the employees' wages the amounts required by law; and

BE IT FURTHER RESOLVED that HRTAC further agrees to pay the required employer cost for its eligible employees in the Group Life Insurance program and to deduct from the employees' portion to the extent that such employees' portion is not paid by HRTAC.

NOW, THEREFORE, William D. Sessoms, Chair of HRTAC, and Kevin B. Page, Executive Director, are hereby authorized and directed in the name of HRTAC to execute any required contract in order that the employees of HRTAC become eligible to participate in the Virginia Retirement System and in the Group Life Insurance program as provided in the Code of Virginia. In execution of any contract which may be required, the seal of HRTAC shall be affixed and attested by the Vice Chair of HRTAC, and the officers of HRTAC are hereby authorized and directed to take any other action necessary in the lawful conclusion of this matter and in conformity with law. The Executive Director of HRTAC is hereby authorized and directed to pay from time to time such sums as are due to be paid by HRTAC and its employees for this purpose.

BY: _____


Chair

DATE: _____

1/21/16

CERTIFICATE

I, Clyde A. Haulman, Vice Chair of HRTAC, certify that the foregoing is a true and correct copy of a resolution passed at a lawfully organized meeting of HRTAC held at 723 Woodlake Drive, Chesapeake, Virginia, at 12:30 p.m. on January 21, 2016. Given under my hand and seal of HRTAC this 21st day of January, 2016.

ATTEST:

Clyde A. Haulman
Vice Chair

DATE: 1-21-16