



HRTAC RESOLUTION 2016-06

RESOLUTION RELATING TO I-64 CAPACITY IMPROVEMENTS - SEGMENT III, STANDARD PROJECT SERVICES TO SUPPORT PRELIMINARY ENGINEERING PHASE (UPC 106689)

WHEREAS, the I-64 Peninsula Segment III construction project (UPC 106689) (the "I-64 Peninsula Segment III Project" or "Project"), which will widen I-64 from approximately Route 199 - Exit 234 to Route 199 - Exit 242, is one of the construction projects included in the Commission's funding plan adopted by the Commission on March 17, 2016 (the "Funding Plan");

WHEREAS, the Funding Plan projects that the I-64 Peninsula Segment III Project will cost approximately \$311 million (using year of expenditure figures);

WHEREAS, the Virginia Department of Transportation ("VDOT") has recommended that the Commission engage VDOT to commence the initial preliminary engineering phase for the Project at an estimated cost of \$10 million (the "PE Work"), which engagement would be made pursuant to a Standard Project Agreement in substantially the form used for the I-64 Peninsula Widening Segment II Project, with Appendices A and B conformed to reflect the engineering work and \$10,000,000 cost allocation (the "Applicable Project Agreement");

WHEREAS, the Commission is prepared to enter into the Applicable Project Agreement, which includes a provision stating that if any federal and/or state (e.g., HB2) funds are awarded to the Project, the benefit of the additional funding will be reflected in an amendment (to re-size or float down the funds allocated by HRTAC) (the "Float Down Provision"); and

NOW, THEREFORE, BE IT RESOLVED, that the Commission reaffirms its interest in completing the I-64 Peninsula Segment III Project, approves the allocation of \$10,000,000 of Hampton Roads Transportation Fund revenues for the PE Work, which will be allocated among Fiscal Years 2016, 2017 and 2018 as set forth below, and reaffirms its interest in obtaining HB2 funds and its desire for the HB2 funding to match the HRTAC funding:

1. FY 2016 - \$200,000;
2. FY 2017 - \$2,600,000;
3. FY 2018 - \$7,200,000; and

BE IT FURTHER RESOLVED, that the Commission (i) approves the Commission entering into the Applicable Project Agreement with VDOT (which will include the Float Down Provision), subject to such clarifications, if any, as the Chair and Executive Director, upon advice of counsel, may deem reasonably necessary and appropriate to carry out the intent of the Commission's resolutions set forth herein, and (ii) authorizes the Chair to finalize, execute and deliver on behalf of the Commission such Applicable Project Agreement.



APPROVED and ADOPTED by the Hampton Roads Transportation Accountability Commission at its meeting on the 17th day of March, 2016.

A handwritten signature in black ink, appearing to read 'Will Sessoms', written over a horizontal line.

William D. Sessoms, Jr.
Chair
Hampton Roads Transportation
Accountability Commission

A handwritten signature in blue ink, appearing to read 'Clyde A. Haulman', written over a horizontal line.

Clyde A. Haulman
Vice-Chair
Hampton Roads Transportation
Accountability Commission