



**HRTAC RESOLUTION 2016-07**

**RESOLUTION RELATING TO INVESTMENT OF FUNDS  
IN THE VIRGINIA LOCAL GOVERNMENT INVESTMENT POOL**

**WHEREAS**, the Commonwealth of Virginia has established the Local Government Investment Pool (“LGIP”) to afford public entities in the Commonwealth the opportunity to participate in a professionally managed fund with a diversified portfolio;

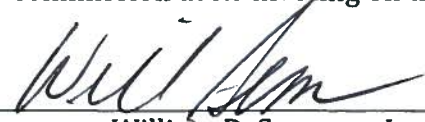
**WHEREAS**, the LGIP is structured to provide public entities with an investment option that reduces risk of loss of principal while providing daily liquidity and a competitive rate of return; and

**WHEREAS**, the Commission has excess monies available for investment and desires to take advantage of the opportunities offered by the LGIP.

**NOW, THEREFORE, BE IT RESOLVED**, that the Commission authorizes the investment of excess monies in the LGIP; and

**BE IT FURTHER RESOLVED**, that, in furtherance of the foregoing resolution, the Commission authorizes the Executive Director and the Chief Financial Officer of the Commission (i) to set up the Commission’s account with the LGIP and, (ii) acting from time to time pursuant to the procedures set forth in the Commission’s Interim Policies for Management of Cash, Bank Accounts, and Credit and Debit Cards (Adopted October 15, 2015), as amended, to invest excess monies in the LGIP.

**APPROVED and ADOPTED** by the Hampton Roads Transportation Accountability Commission at its meeting on the 19<sup>th</sup> day of May, 2016.



William D. Sessoms, Jr.  
Chair

Hampton Roads Transportation  
Accountability Commission



Clyde A. Haulman  
Vice-Chair

Hampton Roads Transportation  
Accountability Commission