

AGENDA

Hampton Roads Transportation Accountability Commission (HRTAC) Regular Meeting – April 21, 2016

12:30 PM

The Regional Board Room, 723 Woodlake Drive, Chesapeake, VA 23320

- 1. Call to Order**
- 2. Approval of Agenda**
 - *Recommended Action: Approval*
- 3. Public Comment Period**
 - *Limit 5 minutes per individual*
- 4. Chair's Comments**
 - **Appointment of a Nominating Committee Related to the Annual Election of Officers**
- 5. Consent Items**
 - *Recommended Action: Approval*
 - A. Minutes of the March 17, 2016 HRTAC Regular Meeting (Attachment 5A)**
- 6. Action Items**
 - A. Authorization of Public Hearing on the FY2017 Budget (Attachment 6A) – Finance Chair Wagner**
 - Recommended Action: Discussion/Approval
- 7. Information Items**
 - A. HRTF Financial Report – HRTAC Executive Director Page**
- 8. Next HRTAC Regular Meeting – May 19, 2016 – 12:30 p.m.**

Adjournment

Agenda Item 5A
Consent Item

To: Chair Sessions and the other members of HRTAC

From: Kevin B. Page, Executive Director

Date: April 21, 2016

Re: March 17, 2016 Meeting Minutes

Recommendation:

The Commission is asked to approve the March 17, 2016 regular meeting minutes.

Background:

The Commission approves meeting minutes for the permanent record of the Commission.

Fiscal Impact:

There is no fiscal impact in relation to this Consent Item.

Suggested Motion:

Motion is to approve the minutes of the regular Commission meeting on March 17, 2016.



**Hampton Roads Transportation
Accountability Commission (HRTAC)
Summary Minutes of the March 17, 2016 Regular Meeting**

The Hampton Roads Transportation Accountability Commission (HRTAC) Regular Meeting was called to order at 12:30 p.m. in the HRTPO Regional Board Room, 723 Woodlake Drive, Chesapeake, Virginia, with the following in attendance:

HRTAC Voting Members in Attendance:

William Sessions, Chair	Alan Krasnoff
Clyde Haulman, Vice Chair	McKinley Price
Rex Alphin	Christopher Stolle
Paul Fraim	George Wallace
Michael Hipple	Jeffrey Wassmer
Linda Johnson	Kenneth Wright
Chris Jones	David Yancey
Dallas Jones	

HRTAC Executive Director

Kevin Page

HRTAC Non-Voting Members in Attendance:

Charlie Kilpatrick	John Malbon
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Other Participants:

Cathie France	
Tom Inglima	James Utterback

HRTAC Voting Members Absent:

Kenneth Alexander	Raystine Johnson-Ashburn
Eugene Hunt	Frank Wagner

HRTAC Non-Voting Members Absent:

Jennifer Mitchell	John Reinhart
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* Denotes Late Arrival or Early Departure

Others Recorded Attending:

Casey Funk, Ellis W. James, Donna Sayegh (Citizens); James Baher, Kelly Sheeran, Earl Sorey (CH); Brian DeProfio (HA); Sanford B. Wanner (IW); Britta Ayers (NN); Thelma Drake, Marcus Jones, Jeff Raliski (NO); Lydia Pettis-Patten (PO); Randall Wheeler (PQ); Michael Johnson, Barry Porter (SH); Leroy Bennett, Eric Nielsen, Patrick Roberts (SU); Dave Hansen, Bob Matthias, Mark Shea (VB); Marvin Collins (WM); Neil Morgan (YO); John Herzke (Clark Nexsen); Frank Papcin (CTAC); Scott Forehand, Don Quisenberry (eScribe Solutions); Mark Osenbaugh (E.V. Williams); Anil Sharma (HNTB); Ross Crogg (Kemper

Consulting); Bert Ramsey (Lane Construction); Tracy Baynard (McGuire Woods Consulting LLC); Karen McPherson (McPherson Consulting); Chuck Eastman (Michael Baker); Mark Geduldig-Yatrofsky (PortsmouthCityWatch.org); Ken Yarberry (RK&K); Mindy Hughes (Seventh Point Transportation PR); Dianna Howard (VBTP); Angel Deem, Tony Gibson, Scott Smizik (VDOT); Jordan Pascale (Virginian Pilot); Kirsten Tynch (VHB); Patrick Dixon (WF); Amber Randolph (Willcox & Savage); Phil Lohr (WRA); Derek Piper (WSP/Parsons Brinckerhoff); Nancy Collins, Bob Crum, Randy Keaton, Mike Long, Chris Vaigneur (HRPDC); Danetta Jankosky, Michael Kimbrel, Camelia Ravanbakht (HRTPO)

Call to Order

Chair William Sessoms called the meeting to order at 12:30 p.m.

Approval of Agenda

Mr. Alan Krasnoff Moved to approve the agenda; seconded by Mr. Michael Hipple. The Motion carried.

Public Comment Period (limit 5 minutes per individual)

Ms. Dianna Howard commended the Funding Strategies Advisory Committee on the pay-as-you go plan. She expressed optimism that the CTB would provide more funds to complete other projects and shared concern regarding high taxes.

Ms. Donna Sayegh spoke about high taxes, bonding, and the federal government's attempt to promote light rail.

Mr. Frank Papcin recommended finding means other than tolls to generate transportation money. He predicted upcoming bottlenecks as a result of incoming cargo and pointed out that jobs are needed in order to grow the region. He opined that improving roads would provide the necessary arteries for transportation and growth.

Consent Items

Minutes of February 18, 2016 HRTAC Regular Meeting

Mr. Kenneth Wright Moved to approve the minutes; seconded by Ms. Linda Johnson. The Motion carried.

Action Items

ITEM 6A – HRTAC 2016-2022 Funding Plan

Mr. Kevin Page reviewed the plan, and recapped the March 14 public hearing held by the Funding Strategies Advisory Committee in which two members of the public offered comments on the plan. He noted that no written comments from the public had been received.

He explained the basic structure of the 2016-2022 Funding Plan, and identified the funded projects including:

- Segments I, II, and III of the Peninsula I-64 widening project;

- Phase I and Phase II of the I-64/I-264 Interchange Project;
- I-64 Southside High Rise Bridge;
- The SEIS for the Harbor Crossing Project; and
- Phase 1 of the Harbor Crossing Project.

Mr. Page noted that the planning and programming impact on the Hampton Roads Transportation Fund will be \$1,575,733,852.

Mr. Page thanked VDOT and its team, including Commissioner Charlie Kilpatrick, Mr. James Utterback and others, for their help, including with splitting the phases of certain projects to create a more constrained number.

Mr. Alan Krasnoff Moved to approve the Draft HRTAC 2016-2022 Funding Plan as the Commissions's Funding Plan; seconded by Chair Sessoms. A roll call vote was held with the results being as follows:

Mayor Alan Krasnoff	Yes
Mayor Raystine Johnson-Ashburn	Absent
Mayor George Wallace	Yes
Mr. Rex Alphin	Yes
Mr. Michael Hipple	Yes
Mayor McKinley Price	Yes
Mayor Paul Fraim	Yes
Mayor W. Eugene Hunt, Jr.	Absent
Mayor Kenneth Wright	Yes
Mr. Dallas Jones	Yes
Mayor Linda Johnson	Yes
Mayor William Sessoms, Jr.	Yes
Mayor Clyde Haulman	Yes
Mr. Jeffrey Wassmer	Yes
Senator Kenneth Alexander	Absent
Senator Frank Wagner	Absent
Delegate Christopher Stolle	Yes
Delegate Chris Jones	Yes
Delegate David Yancey	Yes

The Motion carried unanimously.

ITEM 6B - I-64 Capacity Improvements, Segment III, Standard Project Services to Support Preliminary Engineering Phase (UPC106689)

Mr. Page explained that this item refers to a \$10 million dollar allocation of HRTF funds to move forward on the preliminary engineering of Segment III of the Peninsula I-64 widening project. Mr. Page noted the project is a candidate for HB2 funds, and hopes the CTB will include it in the VDOT six year program.

Mr. McKinley Price Moved to approve HRTAC Resolution 2016-06 related to preliminary engineering for I-64/Peninsula widening, Segment III; seconded by Ms. Linda Johnson. A roll call vote was held with the results being as follows:

Mayor Alan Krasnoff	Yes
Mayor Raystine Johnson-Ashburn	Absent
Mayor George Wallace	Yes
Mr. Rex Alphin	Yes
Mr. Michael Hipple	Yes
Mayor McKinley Price	Yes
Mayor Paul Fraim	Yes
Mayor W. Eugene Hunt, Jr.	Absent
Mayor Kenneth Wright	Yes
Mr. Dallas Jones	Yes
Mayor Linda Johnson	Yes
Mayor William Sessoms, Jr.	Yes
Mayor Clyde Haulman	Yes
Mr. Jeffrey Wassmer	Yes
Senator Kenneth Alexander	Absent
Senator Frank Wagner	Absent
Delegate Christopher Stolle	Yes
Delegate Chris Jones	Yes
Delegate David Yancey	Yes

The Motion carried unanimously.

Chair's Comments

Chair Sessoms thanked former Governor McDonnell and legislators for efforts to find revenues for the projects. He also expressed appreciation to VDOT and the CTB for their assistance. He commended former Chair Krasnoff, Executive Director Page, and all HRTAC members, noting that that the plan is just a beginning.

Delegate Chris Jones thanked Chair Sessoms and Ms. Linda Johnson for their help on the plan. He remarked that the \$144 million they are to receive for the I-64 widening project is going to allow HRTF money to be used on other projects. He welcomed Delegate Stolle and thanked him for his HB2 efforts.

Information Items

ITEM 7A – HRTF Financial Report

Mr. Page noted the following for the HRTF Financial Report:

- The HRTF Financial Report is a joint effort between VDOT, HRTAC, HRTPO, and HRPDC;
- Gross revenues collected as of January 31 were \$403,011,394;
- Cash balance of \$400,868,679;

- Encumbrances not counting today's \$10 million is \$487,735,643; and
- The Commission just received a cash transfer for investment of \$12,634,777.40.

ITEM 7B – Legislative Update

Mr. Page explained HB1111, the HRTAC Omnibus Bill, and its four components:

- Extension to the Commission of sovereign protection relating to investment of the HRTF;
- The ability to use HRTF for administrative expenses, and confirmation of the Commission's ability to invest excess funds;
- The ability for county member jurisdictions to provide a designee for representation; and
- Authorization for a member to appoint a surrogate who is also an elected official of the member's locality to attend a meeting with a 48 hours' notice.

Mr. Page noted that Senate Bill 742 regarding gas tax issues passed the Senate and House Finance Subcommittee, and had been recommended to be continued to 2017.

Mr. Page relayed that HB1069, regarding tolling, had passed the House, substituted in the Senate and passed, is now enrolled, and certain provisions related to tolling will now be included in the state budget.

Next Meeting

The next HRTAC Meeting is April 21, 2016 at 12:30 p.m.

Adjournment

With no further business to come before the Hampton Roads Transportation Accountability Commission, the meeting adjourned at 12:55 p.m.

William D. Sessoms, Jr.
HRTAC Chair

Agenda Item 6A
Action Item

To: Chair Sessions and the other members of HRTAC

From: Kevin B. Page, Executive Director

Date: April 21, 2015

Re: Recommendation of the Draft HRTAC FY2017 Budget

Recommendation:

The Finance Committee is asking the Commission to endorse proposed FY2017 Budget reflected in the enclosed Budget (the “Draft HRTAC FY2017 Proposed Budget”) and authorize the Finance Committee to hold a public hearing regarding the proposed amendments.

Background:

Each year, HRTAC develops, adopts, and tracks its annual operating budget. For FY2017, the HRTAC Finance Committee has developed the Draft HRTAC FY2017 Proposed Budget based on its review of prior expenditure flows and anticipated additional needs of the Commission for the upcoming business year. The proposed budget is \$566,732 less than the FY2016 approved budget and anticipates that the HRTF interest/investment income will support the expenditures. The Finance Committee endorsed the Draft HRTAC FY2017 Proposed Budget at its March 31 meeting and authorized the Finance Committee Chair to communicate the endorsed Draft HRTAC FY2017 Proposed Budget to the Commission and request authorization for the Finance Committee to hold a public hearing regarding the Draft HRTAC FY2017 Proposed Budget.

Fiscal Impact:

There is a \$2,400,000 fiscal impact of in relation to this Action Item.

Suggested Motion:

Motion The Commission authorizes the Finance Committee to hold a public hearing on the Draft HRTAC FY2017 Proposed Budget.





FY2016 Budget and FY2017 Proposed Budget

CATEGORY	FY2016			FY2017			Proposed
	OPERATIONS	PROJECT DEVELOPMENT	FY2016 BUDGET	OPERATIONS	PROJECT DEVELOPMENT	FY2017 BUDGET	
REVENUES							
HRTF Support *	\$ 466,732	\$ 1,300,000	\$ 1,766,732	\$ -	\$ -	\$ -	\$ -
Interest/Investment Income	<u>1,200,000</u>	<u>-</u>	<u>1,200,000</u>	<u>1,475,000</u>	<u>925,000</u>	<u>2,400,000</u>	
TOTAL REVENUE	\$ 1,666,732	\$ 1,300,000	\$ 2,966,732	\$ 1,475,000	\$ 925,000	\$ 2,400,000	
EXPENDITURES							
PERSONNEL**							
HRTAC Staff	\$ 520,932	\$ -	\$ 520,932	\$ 500,000	\$ -	\$ 500,000	
HRTPO/HRPDC Support Staff**	<u>207,000</u>	<u>-</u>	<u>207,000</u>	<u>120,000</u>	<u>-</u>	<u>120,000</u>	
SUBTOTAL PERSONNEL	727,932	-	727,932	620,000	-	620,000	
PROFESSIONAL SERVICES							
Audit	40,000	-	40,000	40,000	-	40,000	
Bank Fees & Investment Services	250,000	-	250,000	300,000	-	300,000	
Legal	500,000	500,000	1,000,000	425,000	425,000	850,000	
Financial Advisors	-	800,000	800,000	-	500,000	500,000	
Insurance - D&O	3,000	-	3,000	3,000	-	3,000	
Recruiting	5,000	-	5,000	2,500	-	2,500	
SUBTOTAL PROFESSIONAL SERVICES	798,000	1,300,000	2,098,000	770,500	925,000	1,695,500	
TECHNOLOGY/COMMUNICATION**							
Computer hardware & peripherals/ maintenance/communications/phone**	25,000	-	25,000	18,200	-	18,200	
LAN system/ Cloud	10,000	-	10,000	10,000	-	10,000	
Website Consultant	300	-	300	1,000	-	1,000	
SUBTOTAL TECHNOLOGY/COMMUNICATION	35,300	-	35,300	29,200	-	29,200	
ADMINISTRATIVE **							
Public Notices/Advertising	35,000	-	35,000	10,000	-	10,000	
Office Space	12,000	-	12,000	12,000	-	12,000	
Office Supplies**	2,000	-	2,000	1,000	-	1,000	
Furniture	10,000	-	10,000	1,200	-	1,200	
Printing/Copying**	5,000	-	5,000	5,000	-	5,000	
Dues/Subscriptions	2,000	-	2,000	2,000	-	2,000	
Travel	5,000	-	5,000	5,000	-	5,000	
Meeting Expenses**	28,500	-	28,500	14,000	-	14,000	
Postage**	1,000	-	1,000	100	-	100	
Professional Development	5,000	-	5,000	5,000	-	5,000	
SUBTOTAL ADMINISTRATIVE	105,500	-	105,500	55,300	-	55,300	
TOTAL EXPENDITURES	\$ 1,666,732	\$ 1,300,000	\$ 2,966,732	\$ 1,475,000	\$ 925,000	\$ 2,400,000	
BUDGET BALANCE	\$ -						

* HRTF Support will only be used if the Interest/Investment Income is less than budgeted.

**includes items to be reimbursed to HRPDC/HRTPO



Agenda Item 7A

HAMPTON ROADS TRANSPORTATION FUND

FINANCIAL REPORT

FY2014 – FY2016

VDOT provides the HRTPO and HRTAC staff with monthly financial reports relating to the HRTF including the following information:

- Revenue from sources as detailed by the collecting agency
- Interest earnings
- Expenditures reflecting both the program total as well as project totals
- The current cash position/balance in the HRTF as well as forecasted cash position/balance

Attached are the February 2016 financial reports. Based on the financial reports received to date from VDOT, the HRTPO staff has analyzed the data and prepared the attached reports and summaries:

Revenues

Total Gross Revenues (as of February 29, 2016): \$415,646,170

- State Sales and Use Tax : \$316,254,996
- Local Fuels Tax : \$97,772,646
- Interest : \$1,618,528

Expenditures

Total Expenditures: \$2,142,715

- I-64 Peninsula Widening – Segment 1: \$1,544,502
- Total Dept. of Tax Administrative Fees: \$499,518
- Total DMV Administrative Fees: \$98,695

Cash Balance

Ending Cash Balance: \$413,503,455

Encumbered Balance

Balance of Encumbered (through FY2020): \$497,735,643

- Allocation: \$499,280,145
- Less Construction Expenditures: \$1,544,502

Hampton Roads Transportation Fund (HRTF)
Total of Sales & Use and Fuels Taxes
Summary

	Gross Revenue				Expenditures				Cummulative Balance 7/1/13 - 2/29/16	
	Sales & Use Tax	Fuel Tax	Interest	Total	Construction	Dept of Tax Admin Fee	DMV Admin Fee	Total		
July 2013 - February 2015	\$ 190,293,147	\$ 66,876,818	\$ 1,039,558	\$ 258,209,523	\$ 1,544,502	\$ 499,518	\$ 98,695	\$ 2,142,715	\$ 256,066,807	
March 2015	8,463,030	2,347,171	-	10,810,201	-	-	-	-		266,877,008
April 2015	10,608,274	2,249,595	405,386	13,263,256	-	-	-	-		280,140,264
May 2015	10,889,809	2,287,393	-	13,177,202	-	-	-	-		293,317,466
June 2015	17,587,265	4,519,545	137,371	22,244,181	-	-	-	-		315,561,647
July 2015	4,412,902	1,513,488	-	5,926,390	-	-	-	-		321,488,037
August 2015	10,870,438	3,240,804	-	14,111,242	-	-	-	-		335,599,279
September 2015	10,921,675	3,103,960	-	14,025,635	-	-	-	-		349,624,913
October 2015	10,667,491	2,730,430	20,956	13,418,877	-	-	-	-		363,043,790
November 2015	10,278,741	2,476,244	-	12,754,986	-	-	-	-		375,798,776
December 2015	10,227,086	2,309,950	-	12,537,036	-	-	-	-		388,335,812
January 2016	12,517,610	1,982,010	15,257	14,514,877	-	-	-	-		402,850,689
February 2016	8,517,528	2,135,239		10,652,767	-	-	-	-		413,503,455
Total 12 Months	\$ 125,961,849	\$ 30,895,830	\$ 578,970	\$ 157,436,650	\$ -	\$ -	\$ -	\$ -		
Grand Totals	\$ 316,254,996	\$ 97,772,646	\$ 1,618,528	\$ 415,646,170	\$ 1,544,502	\$ 499,518	\$ 98,695	\$ 2,142,715		
Less Balance of Encumbered									\$ (497,735,643)	
Total Net Available									(84,232,188)	

HRTF Revenue

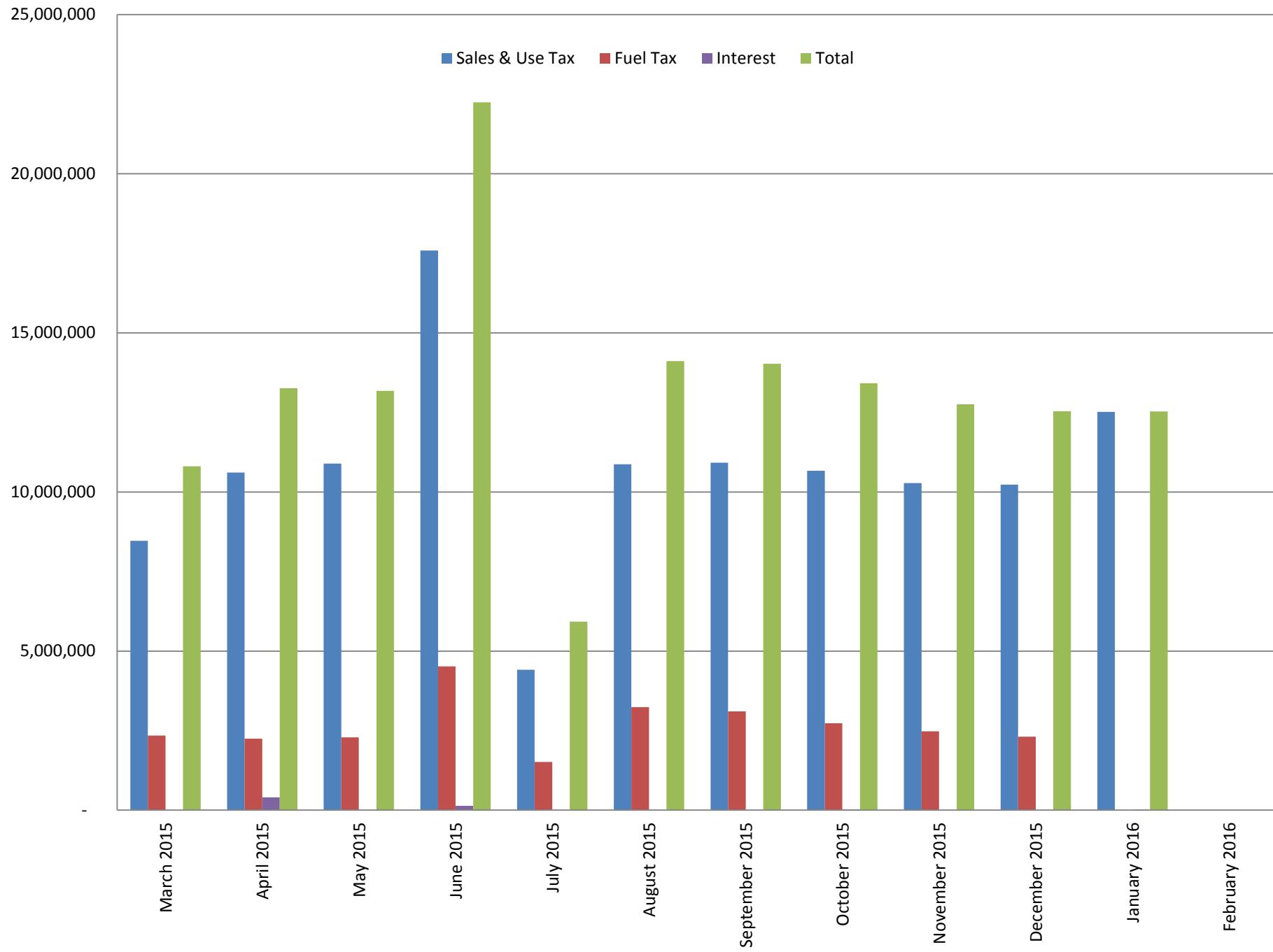


Table 1 - Total HRTF Revenues**Hampton Roads Transportation Fund (HRTF)****Total of Sales & Use and Fuels Taxes****Fiscal Year 2016**

Locality	Total FY2014 & FY 2015	* Restated				Total
		Previous FY2016	February 2016	Total YTD	FY2016	
<i>Chesapeake</i>	\$ 57,563,089	\$ 15,821,624	\$ 2,003,396	\$ 17,825,020	\$ 75,388,109	
<i>Franklin</i>	2,865,973	687,361	87,120	774,481	3,640,453	
<i>Hampton</i>	23,542,897	6,246,145	787,722	7,033,867	30,576,763	
<i>Isle of Wight</i>	5,282,253	1,299,074	171,532	1,470,607	6,752,860	
<i>James City</i>	14,177,964	4,270,488	423,157	4,693,644	18,871,608	
<i>Newport News</i>	33,547,498	9,269,638	1,134,922	10,404,560	43,952,058	
<i>Norfolk</i>	43,822,384	11,841,010	1,497,314	13,338,324	57,160,708	
<i>Poquoson</i>	850,501	230,995	28,012	259,008	1,109,509	
<i>Portsmouth</i>	11,236,094	3,129,756	393,653	3,523,409	14,759,503	
<i>Southampton</i>	1,597,572	394,579	50,969	445,548	2,043,120	
<i>Suffolk</i>	14,942,594	4,064,174	550,201	4,614,375	19,556,969	
<i>Virginia Beach</i>	85,034,171	23,951,539	2,865,439	26,816,978	111,851,150	
<i>Williamsburg</i>	7,022,217	1,968,245	186,601	2,154,846	9,177,063	
<i>York</i>	14,636,839	4,078,201	472,729	4,550,930	19,187,769	
Total	\$ 316,122,046	\$ 87,252,829	\$ 10,652,767	\$ 97,905,596	\$ 414,027,642	
Interest	1,582,315	36,213	-	36,213	1,618,528	
Total Revenues	\$ 317,704,361	\$ 87,289,042	\$ 10,652,767	\$ 97,941,810	\$ 415,646,170	
Construction	(1,544,502)	-	-	-	(1,544,502)	
Dept of Tax Admin Fees	(499,518)	-	-	-	(499,518)	
DMV Admin Fees	(98,695)	-	-	-	(98,695)	
Cash Balance	\$ 315,561,646	\$ 87,289,042	\$ 10,652,767	\$ 97,941,810	\$ 413,503,455	
Less Balance of Encumbered					(497,735,643)	
Net Available Cash					\$ (84,232,188)	
Forecast	331,869,992	79,462,717	12,722,934	109,728,978	441,598,970	
Total Revenue - Forecast (under)/over	(14,165,631)	7,826,325	(2,070,167)	(11,787,168)	(25,952,800)	

* Fuel Tax revenue of \$1,982,009.81 for January was received with February so the Previous FY2016 has been restated to include January revenue.

Table 1A - State Sales & Use Tax

Hampton Roads Transportation Fund (HRTF)

*State Sales & Use Tax**Fiscal Year 2016*

Locality	Total FY2014 & FY 2015	Previous FY2016	February 2016	Total YTD FY2016	Total
<i>Chesapeake</i>	\$ 42,602,215	\$ 12,537,088	\$ 1,597,141	\$ 14,134,229	\$ 56,736,444
<i>Franklin</i>	1,855,105	514,882	68,744	583,625	2,438,730
<i>Hampton</i>	17,539,754	4,910,516	600,070	5,510,585	23,050,339
<i>Isle of Wight</i>	2,663,976	785,170	104,475	889,644	3,553,620
<i>James City</i>	12,098,166	3,745,649	368,159	4,113,807	16,211,973
<i>Newport News</i>	25,985,257	7,499,099	927,799	8,426,898	34,412,155
<i>Norfolk</i>	35,121,631	9,872,432	1,286,677	11,159,109	46,280,740
<i>Poquoson</i>	558,003	173,005	21,606	194,611	752,614
<i>Portsmouth</i>	7,793,823	2,253,344	282,295	2,535,639	10,329,462
<i>Southampton</i>	617,250	175,057	23,260	198,318	815,568
<i>Suffolk</i>	9,516,894	2,870,657	389,055	3,259,712	12,776,606
<i>Virginia Beach</i>	65,279,448	19,657,214	2,328,129	21,985,342	87,264,790
<i>Williamsburg</i>	5,391,622	1,647,212	155,888	1,803,100	7,194,722
<i>York</i>	10,818,381	3,254,619	364,232	3,618,851	14,437,232
Total	\$ 237,841,525	\$ 69,895,943	\$ 8,517,528	\$ 78,413,470	\$ 316,254,996
Updated Forecast	236,871,040	60,018,771	9,141,273	82,008,217	318,879,257
Diff(under)/over	970,485	9,877,172	(623,745)	(3,594,747)	(2,624,261)

Table 1B - Local Fuels Tax

Hampton Roads Transportation Fund (HRTF)

Local Fuels Tax

Fiscal Year 2016

Locality	Total FY2014 & FY 2015	* Restated Previous FY2016	February 2016	Total YTD FY2016	Total
<i>Chesapeake</i>	\$ 14,960,876	\$ 3,284,535	\$ 406,255	\$ 3,690,791	\$ 18,651,667
<i>Franklin</i>	1,010,868	172,479	18,376	190,856	1,201,724
<i>Hampton</i>	6,003,145	1,335,629	187,652	1,523,282	7,526,427
<i>Isle of Wight</i>	2,618,275	513,905	67,058	580,962	3,199,237
<i>James City</i>	2,079,798	524,839	54,998	579,837	2,659,635
<i>Newport News</i>	7,562,240	1,770,539	207,123	1,977,662	9,539,902
<i>Norfolk</i>	8,700,754	1,968,578	210,637	2,179,215	10,879,969
<i>Poquoson</i>	292,497	57,990	6,406	64,396	356,893
<i>Portsmouth</i>	3,442,272	876,412	111,357	987,770	4,430,042
<i>Southampton</i>	980,321	219,522	27,709	247,231	1,227,552
<i>Suffolk</i>	5,425,699	1,193,517	161,146	1,354,664	6,780,363
<i>Virginia Beach</i>	19,754,723	4,294,325	537,311	4,831,636	24,586,359
<i>Williamsburg</i>	1,630,595	321,033	30,713	351,746	1,982,341
<i>York</i>	3,818,458	823,582	108,497	932,079	4,750,537
Total	78,280,521	\$ 17,356,886	\$ 2,135,239	\$ 19,492,125	\$ 97,772,646
Updated Forecast	94,200,002	19,410,222	3,581,661	27,687,037	121,887,039
Diff(under)/over	(15,919,481)	(2,053,336)	(1,446,422)	(8,194,912)	(24,114,393)

* Fuel Tax revenue of \$1,982,009.81 for January was received with February so the Previous FY2016 has been restated to include the January revenue.

Table 2A - Dept of Tax Administrative Fee

Hampton Roads Transportation Fund (HRTF)

Administrative Fee

Fiscal Year 2016

Locality	Total FY2014 & FY 2015	Previous FY2016	February 2016	Total YTD FY2016	Total
<i>Chesapeake</i>	\$ 88,870	\$ -	\$ -	\$ -	\$ 88,870
<i>Franklin</i>	3,817	-	-	-	3,817
<i>Hampton</i>	36,711	-	-	-	36,711
<i>Isle of Wight</i>	5,729	-	-	-	5,729
<i>James City</i>	27,205	-	-	-	27,205
<i>Newport News</i>	54,648	-	-	-	54,648
<i>Norfolk</i>	74,054	-	-	-	74,054
<i>Poquoson</i>	1,120	-	-	-	1,120
<i>Portsmouth</i>	15,747	-	-	-	15,747
<i>Southampton</i>	1,366	-	-	-	1,366
<i>Suffolk</i>	19,302	-	-	-	19,302
<i>Virginia Beach</i>	136,884	-	-	-	136,884
<i>Williamsburg</i>	11,448	-	-	-	11,448
<i>York</i>	22,617	-	-	-	22,617
Total	\$ 499,518	\$ -	\$ -	\$ -	\$ 499,518
% of Sales & Use Tax Revenue	0.21%	0.00%	0.00%	0.00%	0.16%

Table 2B - DMV Administrative Fee

Hampton Roads Transportation Fund (HRTF)
Administrative Fee
Fiscal Year 2016

Locality	Total FY2014 & FY 2015	Previous FY2016	February 2016	Total YTD FY2016	Total
<i>Chesapeake</i>	18,260	\$ -	\$ -	\$ -	\$ 18,260
<i>Franklin</i>	1,255	-	-	-	1,255
<i>Hampton</i>	7,781	-	-	-	7,781
<i>Isle of Wight</i>	3,305	-	-	-	3,305
<i>James City</i>	2,869	-	-	-	2,869
<i>Newport News</i>	9,844	-	-	-	9,844
<i>Norfolk</i>	10,866	-	-	-	10,866
<i>Poquoson</i>	275	-	-	-	275
<i>Portsmouth</i>	4,957	-	-	-	4,957
<i>Southampton</i>	1,212	-	-	-	1,212
<i>Suffolk</i>	7,249	-	-	-	7,249
<i>Virginia Beach</i>	24,312	-	-	-	24,312
<i>Williamsburg</i>	1,616	-	-	-	1,616
<i>York</i>	4,895	-	-	-	4,895
Total	98,695	\$ -	\$ -	\$ -	\$ 98,695
% of Fuel Tax Revenues	0.13%	0.00%	0.00%	0.00%	0.10%

Table 3 - Allocations

Hampton Roads Transportation Fund (HRTF)
Allocations
Fiscal Year 2016

Project	Total FY2014 & FY 2015	Previous FY2016 February 2016	Total YTD FY2016	Total
<i>I-64 Peninsula Widening</i>				
- UPC 104905 (Segment 1) -Construction	\$ 44,000,000	\$ -	\$ -	\$ 44,000,000
- UPC 106665 (Segment 2) - PE & Construction	6,000,000	207,592,853	-	213,592,853
<i>I-64/264 Interchange Improvement</i>				
- UPC 17630 - PE/ROW	54,592,576	-	-	54,592,576
- UPC 57048 - PE/ROW	15,071,063	-	-	15,071,063
- UPC 57048 - Construction of Phase 1	-	137,023,653	-	137,023,653
<i>Third Crossing - UPC 106724 - SEIS</i>	5,000,000	-	-	5,000,000
<i>I-64 Southside/High-Rise Bridge - UPC 106692 - PE</i>	20,000,000	-	-	20,000,000
Total	\$ 144,663,639	\$ 344,616,506	\$ -	\$ 489,280,145

Allocations at March 2016 Meeting

I-64 Capacity Improvements - Segment 3 -

UPC 106689 - PE	10,000,000
Total of All Allocations	<u>\$ 499,280,145</u>

Table 4 - Expenditures

Hampton Roads Transportation Fund (HRTF)
Expenditures
Fiscal Year 2016

Project	Total FY2014 & FY 2015	Previous FY2016	February 2016	Total YTD FY2016	Total
<i>I-64 Peninsula Widening</i>					
- UPC 104905 (Segment 1) -Construction	\$ 1,544,502	\$ -	\$ -	\$ -	\$ 1,544,502
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total	\$ 1,544,502	\$ -	\$ -	\$ -	\$ 1,544,502

Source: VDOT report "All Project Costs"

Prepared by Hampton Roads Transportation Planning Organization on 4/11/2016