

Hampton Roads Transportation Accountability Commission

Thursday, December 18, 2014

10:00 AM

The Regional Board Room, 723 Woodlake Drive, Chesapeake, Virginia

Regular Meeting

1. Call to Order
2. Public Comment Period (*limit 5 minutes per individual*)
3. Minutes of the November 20, 2014 HRTAC Regular Meeting (Attachment 3)
Recommended Action: Approval
4. Resolution to Clarify Actions Taken Approving FY 2015 Budget – Counsel (Attachment 4)
Recommended Action: Approval
5. Briefing regarding Discussions with VDOT regarding HRTAC/VDOT Memorandum of Agreement and Standard Project Agreement – Counsel
6. January 8, 2015 – 8:00 a.m. – HRTAC Regular Meeting to Approve HRTAC/VDOT Memorandum of Agreement and Project Agreements for Certain Projects
7. FY 2014 Annual Report on Hampton Roads Transportation Fund – Camelia Ravanbakht (Attachment 7)
Recommended Action: Approval
8. HRTAC Working Groups
9. Update on AG Opinion – Counsel
10. HRTF Financial Report (Attachment 10)
11. Next HRTAC Regular Meeting – Thursday, January 8, 2015 – 8:00 a.m.
The Regional Building, 723 Woodlake Drive, Chesapeake, VA 23320

Adjournment

**Hampton Roads Transportation
Accountability Commission (HRTAC)**

Summary Minutes of the November 20, 2014 Monthly Meeting

The Hampton Roads Transportation Accountability Commission (HRTAC) Monthly Meeting was called to order at 12:45 PM in the Regional Board Room, 723 Woodlake Drive, Chesapeake, Virginia, with the following in attendance:

HRTAC Voting Members in Attendance:

Alan P. Krasnoff, Chair	Mary Jones
Paul D. Fraim	Delegate S. Chris Jones
Clyde Haulman	McKinley Price
W. Eugene Hunt, Jr.	William D. Sessoms
Delegate Johnny Joannou	George Wallace
Linda T. Johnson	Kenneth Wright
Dallas Jones	Delegate David Yancey

HRTAC Ex-Officio Members in Attendance:

Cathie France (Alternate)
Charlie Kilpatrick

HRTPO Interim Executive Director:

Camelia Ravanbakht

Other Participants:

Peter Huber
Deputy Secretary Grindly Johnson
Brett Spain
James Utterback

HRTAC Voting Members Absent:

Byron Bailey
Raystine D. Johnson-Ashburn
Senator Louise Lucas
Senator Frank Wagner, Vice Chair
Donald Wiggins

HRTAC Ex-Officio Members Absent:

John Malbon
Jennifer Mitchell
John Reinhart

* Late Arrival or Early Departure

Others Recorded Attending:

Robert Brown, Daniella Cossy, Stuart Goodpasture, Dennis Heuer, Ellis W. James, Kathleen McCarthy, Rhonda Murray, James Openshaw, Donna Sayegh, Tom Shepperd, Jeff Sullivan, Waverly Woods (Citizens); James Baker, Jan Proctor (CH); Randy Martin (FR); Brian DeProfio (HA); Anne Seward (IW); Bryan Hill (JC); Brittany Forman, Marcus Jones, Bryan Pennington, Jeffrey Raliski (NO); Britta Ayers, Bryan Stilley (NN); Sherri Neil (PO); Randy Wheeler (PQ); Michael Johnson (SH); Selena Cuffee-Glenn, Eric Nielsen (SU); Brian Solis, Jim Spore (VB); Jack Tuttle (WM); Teresa Langille (9/12, VBTA); Shannon Moody (American Infrastructure); Steve Schemmel (Bank of America Merrill Lynch); Mark Macintyre (CH2M Hill); Doug Martin (Corps of Engineers); Jamaal E. O'Neal (Daily Press); Scott Forehand, Don Quisenberry, (eScribeSolutions); Reid Greenmun (Hampton Roads Tea Party, Virginia Beach Taxpayer's Alliance); Tracy Baynard, Kathryn Reichel (KPMG); Karen McPherson (McPherson Consulting); Dave Thompson, Chuck Eastman, (Michael Baker International); John Gergely (Occupied Newport News); Nelson L. Bush (PFM Group); Deborah Brown, (Parsons Brinckerhoff); Mark Geduldig-Yatrofsky (PortsmouthCityWatch.org); Tom Thornton (Portsmouth Tea Party Alliance); Zach LeMaster (Senator Tommy Norment); Matthew Ward (Suffolk News Herald); Robert K. Dean (Tidewater Libertarian Party); Dianna Howard (VBTP, VBTA, TLP); Susan Clizbe, Tony Gibson, Paula Miller, Dawn Odom, Laurie Simmons (VDOT); Martha McClees (Virginia Beach Vision); David Forster (Virginian-Pilot); Kelli Alredge, Melton Boyer, Nancy Collins, Greg Grootendorst, Julia Hillegass, Whitney Katchmark, Randy Keaton, Mike Long, Joe Turner, Chris Vaigneur (HRPDC); Rob Case, Kathlene Grauberger, Danetta Jankosky, Mike Kimbrel, Brian Miller, Kendall Miller, Joseph D. Paulus, Dale Stith (HRTPO);

Public Comment Period (*limit 5 minutes per individual*)

Mr. Robert Brown spoke about the General Taylor Freeway alternative to some portions of the current plan.

Ms. Donna Sayegh spoke about liberty, the historical creation of municipal councils and the negative impacts of those councils, and the unnecessary proliferation of redundant agencies.

Ms. Dianna Howard suggested the creation of the HRTAC Citizens Advisory Committee via Bylaws changes, and requested that the Chair of the HRTAC Citizens Advisory Committee be welcomed to the monthly meetings and be given a vote. She closed by suggesting that Townebank should not be chosen as the bank for HRTAC.

Ms. Teresa Langille spoke next and suggested additional bylaws changes associated with the method of choosing the chair and vice chair based on population. She also spoke about being overly taxed.

Ms. Daniella Cousceau spoke about clarifying the specifics of what constitutes a quorum. She also spoke about a change to the bylaws to incorporate the creation of a Secretary position.

Mr. Reid Greenmun spoke about the inconvenient time of the scheduled meetings. He also spoke about bylaws changes to eliminate voice voting and look to adopt a weighted-voting option coupled with better regional decision making efforts.

Ms. Waverly Woods recommended another bylaws change that would require HRTAC to give residents the right to speak for up to 5 minutes on any agenda item, resolution, or motion.

Mr. Tom Thornton made another bylaws change recommendation associated with the selection of a HRTAC Executive Director, term limits, and removal of the director prior to term limit conclusion.

Mr. Mark Geduldig-Yatrofsky discussed alternative transportation methods and suggested that business growth requires multi-modal solutions. He reiterated that you cannot pave your way out of congestion.

Minutes of the October 16, 2014 HRTAC Monthly Meeting

Mayor William Sessoms Moved to approve the October 16, 2014 Summary Minutes; seconded by Mayor Paul Fraim. The Motion Carried.

HRTAC Finance Committee Report by Vice Chairman Eugene Hunt

Mr. Hunt began by discussing the most recent Finance Committee meeting and the public comments collected at that time. He then proceeded with a summary of the budget, noting the changes made since the last budget was presented; the resulting 2015 budget was modified by reducing the number of staff for HRTAC.

He then recommended that the Finance Committee and TAC come together again to put together modeling scenarios.

Delegate Jones expressed some confusion as to the segmentation of the projects. Charlie Kilpatrick explained the intricacies that necessitated segmentation and the associated procurement process.

Delegate Joannou expressed confusion on the I-64 widening projects, route 199, and the continued use of HRTPO staff.

Mr. Hunt explained and Mr. Kilpatrick expanded on the explanations. Finally, Delegate Jones reiterated that using the HRTPO staff solution was a bridge until HRTAC is up and running.

Mr. Price asked about a potential delay to segment 2 of the I-64 widening project, and what could be done to limit the delays for that project. Mr. Kilpatrick explained that the plan was to send segment 2 for procurement in the spring of 2015. He also remarked that the contracting community is not interested in bidding on projects that aren't funded.

Next the discussion focused on funding, cashflow, bonding, and projections. Delegate Jones and Eugene Hunt gave additional information to the discussion.

Delegate Jones gave a concise review in response to additional confusion stated by Delegate Joannou of the proposed budget. He stated the different projects with the amount of money associated with the various projects. He stated that the board should move forward with the approval process so as not to interfere with the process that VDOT must observe.

Mr. Kilpatrick provided more information and insight into the process and the plan. He remarked that the models originally used were cash and carry models. He said that bonding could allow for acceleration of projects and/or addition of new projects.

Mr. George Wallace asked if the Finance Committee was planning to use the pay-as-you-go method, to which Mr. Hunt replied that the committee has concluded that the ability to bond will be necessary to complete the projects faster.

The discussion continued and it was succinctly put that the first segment of the I-64 widening project could be paid with cash if the bonding ability isn't in place in time.

There was significant confusion stated by many parties as to the nature of the current motion on the floor which had been changed, modified, changed again, and so on.

There was a concern that the Board was rushing to a decision, to which Delegate Jones remarked that they had been deliberating this for months, and he did not think that was in any way rushing the decision.

Delegate Joannou had a question about tolls and whether they were being voted on at this time, to which Mr. Hunt responded that they were not voting on tolls at this time.

Mr. Eugene Hunt Moved to approve 2015 Finance Plan with the costs of all of the projects and the suggested staffing change; seconded by Mayor Paul Fraim. The Motion Carried.

Next, Chair Alan Krasnoff inquired as to the status of the Attorney General's Opinion regarding Conflicts of Interest for Board Members with banking ties. Peter Huber and Brett Spain commented and stated that the Attorney General will only issue opinions on individuals. It was suggested that any Board Member with a concern should go through the process of requesting and getting an Opinion from the Attorney General.

Unfinished/New Business

There was not any new or unfinished business discussed.

Next Meeting

Mayor Clyde Haulman Moved to change the time of the next monthly meeting scheduled for December 18, 2014 to 10:00AM; seconded by Mayor Paul Fraim. The Motion Carried.

The Next HRTAC Monthly Committee meeting is scheduled for December 18, 2014 at 10:00 AM.

Adjournment

With no further business to come before the Hampton Roads Transportation Accountability Commission (HRTAC), the meeting adjourned at 2:31 PM

Alan P. Krasnoff
HRTAC Chair



HRTAC RESOLUTION 2014-01

RESOLUTION TO CLARIFY ACTIONS TAKEN APPROVING FY 2015 BUDGET

WHEREAS, at the Commission’s September 29, 2014 regular meeting (the “September Meeting”), the Commission was presented with a Draft FY 2015 budget regarding administrative expenses (the “Initial Draft of the FY 2015 Budget”) and considered the following initial projects and development activities (the “Initial Projects”) and their corresponding costs (using 2014 estimates):

I-64/I-264 Interchange	\$321 Million
I-64 Peninsula Segment 1 – Exit 255 to Marker 248 (exit 247)	\$144 Million
I-64 Peninsula Segment 2 – Route 238 / Mile Marker (exit 247) to Route 199 East of Williamsburg (exit 242)	\$195 Million
I-64 Peninsula Segment 3 – Route 199 East of Williamsburg (exit 242) to Route 199 West of Williamsburg (exit 234)	\$264 Million
I-64 Peninsula Interchange at Ft. Eustis Blvd	\$150 Million
Third Crossing Environmental SEIS	\$5 Million
I-64 Southside/High-Rise Bridge Environmental & Preliminary Engineering	\$20 Million

WHEREAS, the Commission has determined that the Initial Projects are projects that are expected to provide the greatest impact on reducing congestion for the greatest number of citizens residing within Planning District 23;

WHEREAS, at the September Meeting, the Commission approved proceeding with a public hearing on the Initial Draft of the FY 2015 Budget and the Initial Projects;

WHEREAS, on November 5, 2014, the public hearing was held (the “Public Hearing”);

WHEREAS, at the Commission’s November 20, 2014 regular meeting (the “November Meeting”), the Commission approved its FY 2015 budget and the Initial Projects

WHEREAS, to provide clarity with respect to the action taken at the November Meeting, the Commission has determined that it is desirable and in the best interests of the Commission to adopt the following resolutions;

NOW, THEREFORE, BE IT RESOLVED, that the Commission hereby confirms and approves the FY 2015 Budget attached hereto as Exhibit A for the July 1, 2014 to June 30, 2015 fiscal year (the “Approved Budget”); and

FURTHER RESOLVED, that the Initial Projects listed above, which had been made a part of the Public Hearing, are the projects that were approved at the November Meeting.

APPROVED and ADOPTED by the Hampton Roads Transportation Accountability Commission at its meeting on the 18th day of December, 2014.

Alan Krasnoff
Chair
Hampton Roads Transportation
Accountability Commission

Frank Wagner
Vice-Chair
Hampton Roads Transportation
Accountability Commission

EXHIBIT A

FY 2015 OPERATING BUDGET



Approved by the HRTAC on
November 20, 2014

FY 2015 Operating Budget

<u>EXPENDITURES</u>	<u>PROPOSED</u>
Personnel:	
HRTPO Support Staff (Detailed on Slide 5)	\$72,431
HRTAC Staff (Detailed on Slide 4)	\$520,932
Subtotal Personnel	\$593,363
Professional Services:	
Audit Services	\$40,000
Bank Fees	\$3,500
Legal	\$140,000
Financial advisors	\$200,000
Insurance (Officers & Directors, Liability)	\$15,000
Executive Director Search Consultant	\$25,000
Deputy Executive Director Search Consultant	\$0
Subtotal Professional Services	\$423,500
Technology/Communication	
Computer hardware and peripherals/maintenance	\$10,000
Website Consultant (Development & Hosting)	\$10,000
Subtotal Technology/Communication	\$20,000
Administrative Expenses	
Public Notices/Advertising	\$12,000
Office Space	TBD
Office Supplies	\$2,000
Furniture	\$10,000
Printing	\$10,000
Dues/subscriptions	\$2,000
Travel	\$8,000
Meeting expenses	\$3,500
Postage/delivery	\$1,000
Professional development	\$3,000
Subtotal Administrative Expenses	\$51,500
Total Operating Budget	\$1,088,363

FY 2015 Operating Budget – HRTAC Staff

Executive Director (HRTAC)

Range: \$156,000 - \$240,000

Salary (70% range) \$214,800

Benefits @ 33% \$70,884

Cell Phone \$800

Car Allowance \$7,200

Other TBD

Chief Financial Officer

Range: \$98,360 - \$147,539

Salary (Mid-Range) \$122,950

Benefits @ 33% \$40,573

Cell Phone \$800

Executive Assistant

Range: \$38,625 - \$56,000

Salary (Mid-Range) \$47,313

Benefits @ 33% \$15,613

Other \$0

Total HRTAC Staff Cost

\$520,932

FY 2015 Operating Budget – HRTPO Staff Support

HRTPO Deputy Executive Director	\$18,950
Accountant	\$17,571
Public Involvement & Title VI Administrator	\$5,694
Senior Administrative Assistant	\$3,929
Assistant General Services Manager	\$3,809
Chief Financial Officer	\$3,394
Principal Transportation Engineer	\$3,374
Human Resources Administrator	\$2,933
General Services Manager	\$2,873
Web & Graphics Designer	\$2,387
Senior Transportation Planner	\$2,355
Senior Accounting Manager	\$2,080
IT Manager	\$2,038
Receptionist	\$1,044
Total HRTPO Support Staff Cost	\$72,431



Fiscal Year 2014 Annual Report to the Joint Commission on Transportation Accountability Relating to the Hampton Roads Transportation Fund

Hampton Roads Transportation Planning Organization

Hampton Roads Transportation Accountability Commission

723 Woodlake Drive

Chesapeake, Virginia 23320

www.hrtpo.org

Financial Reporting Provided by:



Executive Summary

Item 1 of Chapter 2 of the 2014 Special Session I included the requirement that the Joint Commission on Transportation Accountability (JCTA) shall regularly review, and provide oversight of the usage of funding generated pursuant to the provisions of HB 2313 (2013 Session of the General Assembly). To meet this requirement, the Hampton Roads Transportation Accountability Commission (HRTAC), the Hampton Roads Transportation Planning Organization (HRTPO), and the Virginia Department of Transportation (VDOT) have prepared this report to inform the JCTA on the uses of the Hampton Roads Transportation Fund (HRTF) for Fiscal Year 2014.

Background

The Hampton Roads Transportation Planning Organization (HRTPO) is the Metropolitan Planning Organization (MPO), a federally mandated policy body for transportation planning, for the Hampton Roads area. It is responsible for transportation planning and programming for the Hampton Roads Metropolitan Planning Area (MPA).

On April 3, 2013, the Governor's substitute for House Bill 2313 (HB 2313) was adopted by the Virginia General Assembly. Based on criteria set forth in HB 2313, several new taxes dedicated to transportation were imposed in Planning District 23, (located in Hampton Roads), thereby providing permanent, annual sources of revenue dedicated to transportation projects to reduce congestion in the region. These new revenue sources became effective on July 1, 2013 (FY 2014), with the new taxes being imposed in the localities comprising Planning District 23: the Counties of Isle of Wight, James City, Southampton, and York and the Cities of Chesapeake, Franklin, Hampton, Newport News, Norfolk, Poquoson, Portsmouth, Suffolk, Virginia Beach, and Williamsburg. The legislation established the Hampton Roads Transportation Fund (HRTF) which is funded with the new taxes imposed in Planning District 23. Pursuant to HB 2313, HRTPO was given authority over use of funds in the HRTF.

During the 2014 General Assembly Session, the Hampton Roads Transportation Accountability Commission (HRTAC) was created to administer the funding in the HRTF. House Bill 1253 and Senate Bill 513, (Chapters 678 and 545 respectively), created HRTAC as a political subdivision of the Commonwealth to procure, finance, build, and operate critical projects in the region. The Commission has 23 Members, consisting of the chief elected officers of the governing bodies of the 14 localities in Planning District 23, two members of the Virginia Senate, three members of the House of Delegates, and four nonvoting ex officio members (Commissioner of Highways, Director of Rail and Public Transportation, Executive Director of the Virginia Port Authority, and a member of the Commonwealth Transportation Board). HRTAC was authorized to issue bonds and use the revenue generated by HB2313 in Planning District 23 to, among other things, support the debt service. HRTAC would not replace the planning functions that are provided by the HRTPO. The new commission will utilize the HRTPO prioritized projects as its program of projects. The authority of the funding for the HRTF transitioned on July 1, 2014 to the HRTAC from the HRTPO.

Revenue Collections

Sources

Retail Sales and Use Tax

A new additional state Retail Sales and Use Tax was imposed in Planning District 23 at the rate of 0.7 percent and dedicated to the HRTF. Accordingly, the total rate of the state and local Retail Sales and Use Tax became 6 percent in localities that fall within the District (4.3 percent state, 0.7 percent regional, and 1 percent local).

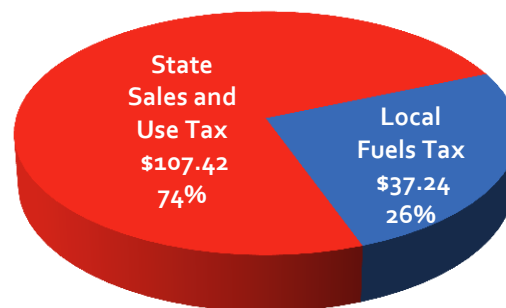
Local Fuels Tax

In Planning District 23, an additional fuels tax was added at the wholesale level of 2.1 percent. These funds were also dedicated to the HRTF.

Total Collections

Revenue collected and interest earned in

FY 2014 Revenue Collections
(in millions)



FY 2014 totaled \$145.0 million.

Allocations

The HRTPO approved an allocation of \$44 million from the HRTF for the I-64 Capacity Improvements, Segment I in January 2014. Through FY 2014, this was the only project allocation made by the HRTPO.

PAY-AS-YOU-GO PROJECT ALLOCATIONS TO DATE

	HRTF Allocations	Total Project Estimate	Total Allocations	HRTF Expenditures to Date	Total Expenditures to Date
I-64 Capacity Improvements – Segment I					
<ul style="list-style-type: none"> Median widening from 4 to 6 lanes from Jefferson Ave/Rte 123 (Exit 255) to Yorktown Rd/Rte 238 (Exit 247) Adding 12' median shoulders Design-Build 	\$44,000,000	\$144,000,000	\$144,000,000	\$1,087,241	\$1,471,276
TOTAL	\$44,000,000	\$144,000,000	\$144,000,000	\$1,087,241	\$1,471,276

HAMPTON ROADS TRANSPORTATION FUND

FINANCIAL REPORT

VDOT provides the HRTPO staff with monthly financial reports relating to the HRTF including the following information:

- Revenue from sources as detailed by the collecting agency
- Interest earnings
- Expenditures reflecting both the program total as well as project totals
- The current cash position/balance in the HRTF as well as forecasted cash position/balance

Attached are the October 2014 financial reports. Based on the financial reports received to date from VDOT, the HRTPO staff has analyzed the data and prepared the attached reports and summaries:

Revenues

Total Gross Revenues (as of October 31, 2014): \$204,647,124

- State Sales and Use Tax : \$149,878,708
- Local Fuels Tax : \$54,120,140
- Interest : \$648,276

Expenditures

Total Expenditures: \$2,064,162

- I-64 Peninsula Widening – Segment 1: \$1,480,413
- Total Dept. of Tax Administrative Fees: \$485,054
- Total DMV Administrative Fees: \$98,695

Cash Balance

Ending Cash Balance: \$202,582,962

Encumbered Balance

Balance of Encumbered: \$42,519,587

- I-64 Peninsula Widening – Segment 1
 - Allocation: \$44,000,000
 - Less Construction Expenditures: \$1,480,413

Net Available Cash

Ending Available Cash Balance: \$160,063,375

Hampton Roads Transportation Fund (HRTF)
Total of Sales & Use and Fuels Taxes
Summary

	Gross Revenue				Expenditures				Cumulative Balance 7/1/13 - 10/31/14
	Sales & Use Tax	Fuel Tax	Interest	Total	Construction	Dept of Tax Admin Fee	DMV Admin Fee	Total	
July 2013 - October 2013	\$ 29,267,787	\$ 1,926,821	\$ 8,002	31,202,610	\$ -	\$ -	\$ 212,097	\$ -	212,097
November 2013	9,787,094	5,648,808	-	15,435,902	-	70,213	-	-	46,356,203
December 2013	9,667,135	4,243,170	-	13,910,305	-	56,169	-	-	60,210,339
January 2014	11,121,276	6,679,060	49,887	17,850,223	-	18,408	-	-	78,042,154
February 2014	8,243,251	4,103,197	-	12,346,448	490	21,429	-	-	90,366,684
March 2014	9,016,259	3,303,314	-	12,319,573	214,735	14,820	-	-	102,456,701
April 2014	9,799,746	3,360,946	132,803	13,293,495	379,882	23,497	-	-	115,346,817
May 2014	10,405,479	3,607,554	-	14,013,033	280,551	25,849	-	-	129,053,449
June 2014	10,560,742	4,470,621	-	15,031,363	211,582	1,874	98,695	312,151	143,772,661
July 2014	10,355,831	4,099,779	173,163	14,628,772	168,860	27,596	-	196,456	158,204,978
August 2014	10,701,965	4,372,700	-	15,074,665	73,019	-	-	73,019	173,206,624
September 2014	10,869,389	4,353,336	-	15,222,725	60,089	12,510	-	72,599	188,356,750
October 2014	10,082,755	3,950,834	284,421	14,318,010	91,205	593	-	91,798	202,582,962
Total 12 Months	\$ 120,610,921	\$ 52,193,319	\$ 640,274	\$ 173,444,514	\$ 1,480,413	\$ 272,958	\$ 98,695	\$ 1,852,066	
Grand Totals	\$ 149,878,708	\$ 54,120,140	\$ 648,276	\$ 204,647,124	\$ 1,480,413	\$ 485,054	\$ 98,695	\$ 2,064,162	
Less Balance of Encumbered for I64 Peninsula Segment 1									\$ (42,519,587)
Total Net Available									\$ 160,063,375

HRTF Revenue

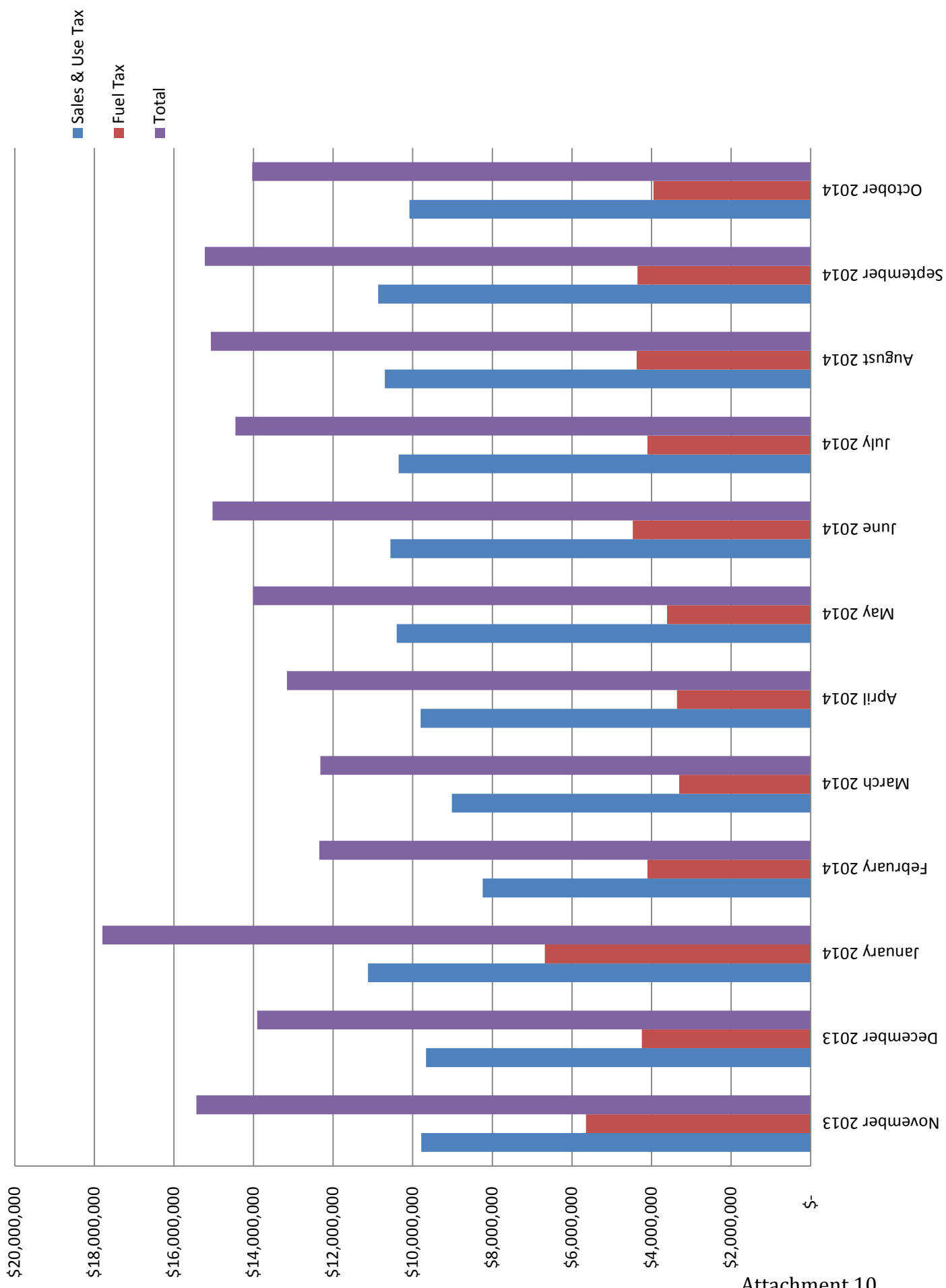


Table 1 - Total HRTF Revenues
Hampton Roads Transportation Fund (HRTF)
Total of Sales & Use and Fuels Taxes
Fiscal Year 2015

Locality	Total YTD FY2014	Previous FY2015	October 2014	Total YTD FY2015	Total
<i>Chesapeake</i>	\$ 26,384,832	\$ 7,923,236	\$ 2,579,850	\$ 10,503,086	\$ 36,887,918
<i>Franklin</i>	1,301,603	396,352	135,635	531,986	1,833,589
<i>Hampton</i>	10,762,980	3,328,760	1,049,750	4,378,510	15,141,490
<i>Isle of Wight</i>	2,492,326	795,063	247,668	1,042,732	3,535,058
<i>James City</i>	6,470,044	2,002,418	576,041	2,578,459	9,048,503
<i>Newport News</i>	15,547,215	4,462,404	1,499,060	5,961,464	21,508,679
<i>Norfolk</i>	20,325,343	5,993,847	1,869,782	7,863,629	28,188,972
<i>Poquoson</i>	375,230	122,456	37,489	159,945	535,175
<i>Portsmouth</i>	5,194,137	1,526,504	497,014	2,023,518	7,217,655
<i>Southampton</i>	729,265	244,373	81,852	326,224	1,055,489
<i>Suffolk</i>	6,807,264	2,068,009	685,856	2,753,864	9,561,129
<i>Virginia Beach</i>	38,819,376	12,709,199	3,827,072	16,536,271	55,355,647
<i>Williamsburg</i>	3,245,330	1,027,592	293,350	1,320,941	4,566,272
<i>York</i>	6,757,314	2,152,785	653,173	2,805,959	9,563,273
Total	<u>\$ 145,212,261</u>	<u>\$ 44,752,999</u>	<u>\$ 14,033,589</u>	<u>\$ 58,786,588</u>	<u>\$ 203,998,848</u>
Interest	363,855		284,421	284,421	648,276
Total Revenues	<u>\$ 145,576,116</u>	<u>\$ 44,752,999</u>	<u>\$ 14,318,010</u>	<u>\$ 59,071,009</u>	<u>\$ 204,647,124</u>
Construction	(1,087,241)	(301,968)	(91,205)	(393,173)	(1,480,413)
Dept of Tax Admin Fees	(444,356)	(40,105)	(593)	(40,698)	(485,054)
DMV Admin Fees	(98,695)	-	-	-	(98,695)
Cash Balance	<u>\$ 143,945,824</u>	<u>\$ 44,410,926</u>	<u>\$ 14,226,212</u>	<u>\$ 58,637,138</u>	<u>\$ 202,582,962</u>
Less Balance of Encumbered for I64 Peninsula Segment 1					(42,519,587)
Net Available Cash					<u>\$ 160,063,375</u>
Forecast	<u>157,892,682</u>	<u>37,837,384</u>	<u>16,006,583</u>	<u>53,843,967</u>	<u>211,736,649</u>
Total Revenue - Forecast (under)/over	<u>(12,316,566)</u>	<u>6,915,615</u>	<u>(1,688,573)</u>	<u>5,227,042</u>	<u>(7,089,525)</u>

Table 1A - State Sales & Use Tax

Hampton Roads Transportation Fund (HRTF)

State Sales & Use Tax

Fiscal Year 2015

Locality	Total YTD FY2014	Previous FY2015	October 2014	Total YTD FY2015	Total
Chesapeake	\$ 19,315,636	\$ 5,513,359	\$ 1,811,838	\$ 7,325,196	\$ 26,640,832
Franklin	846,797	220,387	75,973	296,360	1,143,156
Hampton	7,985,894	2,312,772	743,356	3,056,128	11,042,023
Isle of Wight	1,218,689	344,061	115,126	459,187	1,677,876
James City	5,509,551	1,694,219	498,750	2,192,968	7,702,519
Newport News	11,915,523	3,267,862	1,117,211	4,385,073	16,300,596
Norfolk	16,077,088	4,564,083	1,444,258	6,008,341	22,085,428
Poquoson	245,914	70,385	22,704	93,089	339,003
Portsmouth	3,509,158	985,099	332,450	1,317,549	4,826,707
Southampton	289,155	81,439	34,620	116,060	405,215
Suffolk	4,215,063	1,185,640	422,563	1,608,203	5,823,266
Virginia Beach	29,412,313	9,420,718	2,795,589	12,216,307	41,628,620
Williamsburg	2,420,298	758,188	227,764	985,952	3,406,250
York	4,907,692	1,508,973	440,554	1,949,527	6,857,219
Total	<u>107,868,770</u>	<u>\$ 31,927,184</u>	<u>\$ 10,082,755</u>	<u>\$ 42,009,939</u>	<u>\$ 149,878,708</u>
Base Forecast	108,971,040	28,054,667	11,169,720	39,224,387	148,195,427
Diff(under)/over	(1,102,270)	3,872,517	(1,086,965)	2,785,552	1,683,281

Source: VDOT report "Revenues By Locality"

Prepared by: Hampton Roads Transportation Planning Organization, December 10, 2014

Table 1B - Local Fuels Tax

Hampton Roads Transportation Fund (HRTF)

Local Fuels Tax

Fiscal Year 2015

Locality	Total YTD FY2014	Previous FY2015	October 2014	Total YTD FY2015	Total
<i>Chesapeake</i>	\$ 7,069,197	\$ 2,409,878	\$ 768,012	\$ 3,177,889	\$ 10,247,086
<i>Franklin</i>	454,806	175,965	59,662	235,627	690,433
<i>Hampton</i>	2,777,086	1,015,988	306,393	1,322,381	4,099,467
<i>Isle of Wight</i>	1,273,638	451,002	132,542	583,545	1,857,182
<i>James City</i>	960,493	308,200	77,291	385,491	1,345,984
<i>Newport News</i>	3,631,692	1,194,542	381,849	1,576,391	5,208,083
<i>Norfolk</i>	4,248,256	1,429,765	425,524	1,855,288	6,103,544
<i>Poquoson</i>	129,316	52,071	14,785	66,856	196,172
<i>Portsmouth</i>	1,684,979	541,405	164,564	705,969	2,390,948
<i>Southampton</i>	440,110	162,933	47,231	210,164	650,274
<i>Suffolk</i>	2,592,201	882,369	263,293	1,145,662	3,737,863
<i>Virginia Beach</i>	9,407,063	3,288,481	1,031,484	4,319,965	13,727,028
<i>Williamsburg</i>	825,033	269,404	65,586	334,990	1,160,022
<i>York</i>	1,849,622	643,812	212,619	856,431	2,706,054
Total	<u>37,343,491</u>	<u>\$ 12,825,815</u>	<u>\$ 3,950,834</u>	<u>\$ 16,776,649</u>	<u>\$ 54,120,140</u>
Base Forecast	48,700,001	9,782,717	4,836,863	14,619,580	63,319,581
Diff(under)/over	(11,356,510)	3,043,098	(886,029)	2,157,069	(9,199,441)

Source: VDOT report "Revenues By Locality"

Prepared by: Hampton Roads Transportation Planning Organization, December 10, 2014

Table 2A - Dept of Tax Administrative Fee

Hampton Roads Transportation Fund (HRTF)

Administrative Fee

Fiscal Year 2015

Locality	Total YTD FY2014	Previous FY2015	October 2014	Total YTD FY2015	Total
Chesapeake	79,134	\$ 7,010	\$ 107	\$ 7,117	\$ 86,251
Franklin	3,411	287	4	292	3,703
Hampton	32,695	2,966	44	3,010	35,705
Isle of Wight	5,152	414	7	421	5,573
James City	24,315	2,099	29	2,128	26,443
Newport News	48,897	4,139	66	4,205	53,102
Norfolk	66,002	5,745	85	5,830	71,832
Poquoson	989	91	1	92	1,081
Portsmouth	14,012	1,250	20	1,270	15,282
Southampton	1,215	109	2	111	1,326
Suffolk	17,148	1,537	25	1,562	18,710
Virginia Beach	121,231	11,627	164	11,791	133,023
Williamsburg	10,083	956	13	970	11,052
York	20,071	1,874	26	1,899	21,971
Total	444,356	\$ 40,105	\$ 593	\$ 40,698	\$ 485,054
% of Sales & Use Tax Revenue	0.41%	0.13%	0.01%	0.10%	0.32%

Source: VDOT report "Regional Portion of Sales Tax"

Prepared by: Hampton Roads Transportation Planning Organization, December 10, 2014

Table 2B - DMV Administrative Fee

Hampton Roads Transportation Fund (HRTF)

Administrative Fee

Fiscal Year 2015

Locality	Total YTD FY2014	Previous FY2015	October 2014	Total YTD FY2015	Total
Chesapeake	18,260	\$ -	\$ -	-	\$ 18,260
Franklin	1,255	-	-	-	1,255
Hampton	7,781	-	-	-	7,781
Isle of Wight	3,305	-	-	-	3,305
James City	2,869	-	-	-	2,869
Newport News	9,844	-	-	-	9,844
Norfolk	10,866	-	-	-	10,866
Poquoson	275	-	-	-	275
Portsmouth	4,957	-	-	-	4,957
Southampton	1,212	-	-	-	1,212
Suffolk	7,249	-	-	-	7,249
Virginia Beach	24,312	-	-	-	24,312
Williamsburg	1,616	-	-	-	1,616
York	4,895	-	-	-	4,895
Total	<u>98,695</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 98,695</u>
% of Fuel Tax Revenues	0.26%	0.00%	0%	0.00%	0.18%

Source: VDOT report "Regional Portion of Sales Tax"

Prepared by: Hampton Roads Transportation Planning Organization, December 10, 2014

Table 3 - Allocations

Hampton Roads Transportation Fund (HRTF)

Allocations (millions)

Fiscal Year 2015[illegible]

Hampton Roads Transportation Fund (HRTF)
Expenditures
Fiscal Year 2015

Source: VDOT report "All Project Costs"
Prepared by: Hampton Roads Transportation Planning Organization, December 10, 2014