

**Hampton Roads Transportation
Accountability Commission (HRTAC)
Summary Minutes of the February 18, 2016 Regular Meeting**

The Hampton Roads Transportation Accountability Commission (HRTAC) Regular Meeting was called to order on February 18, 2016, at 12:33 p.m. in the HRTPO Regional Board Room, 723 Woodlake Drive, Chesapeake, Virginia, with the following in attendance:

HRTAC Voting Members in Attendance:

William Sessoms, Chair	
Clyde Haulman, Vice Chair	Alan Krasnoff
Rex Alphin	McKinley Price
Paul Fraim	George Wallace
Michael Hipple	Jeffrey Wassmer
Linda Johnson	Kenneth Wright

HRTAC Executive Director

Kevin Page

HRTAC Non-Voting Members in Attendance:

Charlie Kilpatrick	John Malbon
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Other Participants:

Neal Crawford	Grindly Johnson
Cathie France	David Miller
Tom Inglima	James Utterback

HRTAC Voting Members Absent:

Kenneth Alexander	Chris Jones
Eugene Hunt	Dallas Jones
Johnny Joannou	Frank Wagner
Raystine Johnson-Ashburn	David Yancey

HRTAC Non-Members Absent:

Jennifer Mitchell	John Reinhart
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* Denotes Late Arrival or Early Departure

Others Recorded Attending:

Shannon E. Glover, Ellis W. James, John Gergely, Donna Sayegh (Citizens); Kelly Lackey, Earl Sorey (CH); Lynn Allsbrook (HA); Sanford B. Wanner, Tony Wilson (IW); Britta Ayers (NN); Jeff Raliski, Ron Williams (NO); Bob Baldwin (PO); Leroy Bennett, Eric Nielsen (SU); Phil Pullen (VB); Julie Parkoski (C&S Consulting, Inc.); Beth Arnold (CH2M); Frank Papcin (CTAC); J. Elias O'Neal (Daily Press); Scott Forehand, Don Quisenberry (eScribe Solutions); Mark Osenbaugh (E.V. Williams); Nick Antonucci, Ryan Banas, Anil Sharma (HNTB); Bert

Ramsey (Lane Construction); Tracy Baynard (McGuire Woods Consulting LLC); Karen McPherson (McPherson Consulting); Chuck Eastman (Michael Baker); Jen Canatsey (Parsons Brinckerhoff); Mark Geduldig-Yatrofsky (PortsmouthCityWatch.org); Ken Yarberry (RK&K); Mindy Hughes (Seventh Point Transportation PR); Tony Gibson, Paula Miller, Dawn Odom (VDOT); Jordan Pascale (Virginian Pilot); Phil Lohr (WRA); Michelle Martin (WSP/Parsons Brinckerhoff); Mike Long, Chris Vaigneur (HRPDC); Rob Case (HRTPO)

Call to Order

Chair William Sessoms called the meeting to order.

Approval of Agenda

Mr. Rex Alphin Moved to approve the agenda; Mr. Michael Hipple seconded. The Motion carried.

Public Comment Period (limit 5 minutes per individual)

Mr. Frank Papcin expressed concern regarding tolls and specifically noted the High Rise Bridge. He noted legislation from Senator Wagner regarding a gas tax and from Delegate Jones on tolling. He recommended HRTAC urge legislators to pass a tax paid by all people, not tolls paid only by commuters. He noted enacting tolls may have an adverse effect on companies looking to locate in Hampton Roads.

Donna Sayegh asked about the accountability for the transportation money being spent. She expressed concern that the voices of the people are not being heard.

John Gergely gave his account of the history of the transportation projects being considered. He stated that the first Hampton Roads crossing study 20 years ago indicated that the best choice for congestion relief was to add capacity to the Hampton Roads Bridge Tunnel. He said the precursor to HRTPO chose a third crossing instead. He asserted that the HRTPO's pursuit of a third crossing is based on incorrect data.

Consent Items

Mr. Paul Fraim Moved to approve the minutes of the January 21, 2016 HRTAC Regular Meeting; seconded by Ms. Linda Johnson. The Motion carried and the minutes were approved.

Action Items

Mr. Kevin Page reminded the body of the enabling legislation for HRTAC, which requires it to create and enact a four to six year funding plan. He introduced Mr. Neal Crawford, Chair of the Funding Strategies Advisory Committee (FSAC), to review the proposed funding plan with the assistance of Mr. David Miller from PFM. Chair Crawford announced that FSAC unanimously approved the proposed six-year funding plan, which can be accomplished by pay-as-you-go, and requested a public hearing on the proposed funding plan. The following projects are included in the plan:

- The widening of I-64 on the Peninsula (in three segments);

- The I-64/I-264 interchange;
- Phase One of the I-64 High Rise Bridge; and
- The Hampton Roads Crossing SEIS and, after the selection of the Preferred Alternative, funding for the first year of work on the project.

Mr. David Miller shared the cost estimates and schedule, noting that no debt financing would be required to implement the plan.

Chair Sessoms stated that there are no tolls and no tax increases in the plan, and acknowledged that the plan does not accomplish every desired project. It will provide for the widening on the Peninsula as well as Phase One on the High Rise Bridge, and sets aside funds for work on the harbor crossing.

Mr. Fraim asked about when the results of the SEIS study are expected. Mr. Charlie Kilpatrick indicated within another year. Mr. James Utterback noted by the fall of 2017. Mr. Fraim questioned whether building projects faster with debt financing would save money. Mr. Clyde Haulman reiterated Mr. Fraim's concern, and requested an analysis of the savings on projects bonded now (considering the interest costs and the time-value of money) versus the pay-as-you-go approach. Chair Sessoms suggested they keep the idea in mind and reminded the group of the legislation still being discussed in Richmond.

Mr. George Wallace questioned whether this was an all-inclusive plan or included financing. Chair Sessoms noted that this was a pay-as-you-go plan, but that the options of taking on debt would still be available. Mr. David Miller agreed.

Mr. Alan Krasnoff offered to make a motion regarding holding a public hearing of the proposed update to the funding plan. Mr. Kenneth Wright asked for clarification, and Mr. McKinley Price questioned the elements of the SEIS study. Chair Sessoms provided clarification regarding the public hearing and the vote.

Mr. Alan Krasnoff Moved to authorize the Funding Strategies Advisory Committee and Finance Committee to hold a public hearing on March 14, 2016 on the proposed Plan of Finance update to the Commission's initial funding plan for the region's high priority projects, which was adopted in 2014; seconded by Ms. Linda Johnson. The Motion carried unanimously.

Information Items

Financial Report

- Gross revenues collected to date: \$390,478,526;
- Cash Balance before expenditures: \$389,130,301.47;
- End of the Calendar Year Ending cash balance after expenditures: \$388,130,301.47;
- Mr. Page reported a balance of \$388 million, with \$487 million already obligated; and
- \$1.56 million of collections from investments to date.

Legislative Update

Mr. Page stated that there are four bills being tracked by HRTAC:

- HB-1111 – HRTAC Omnibus Bill - Delegate Villanueva;
- SB-476 – HRTAC Omnibus Bill - Senator Wagner;
- SB-742 – Regional Fuels Tax Bill - Senator Wagner; and
- HB-1069 – Tolling Components Bill - Delegate Jones.

Next Meeting

The next meeting will be held on March 17, 2016.

Adjournment

With no further business to come before the Hampton Roads Transportation Accountability Commission, the meeting adjourned at 1:05 p.m.



William D. Sessoms, Jr.
HRTAC Chair