

**Hampton Roads Transportation
Accountability Commission (HRTAC)
Summary Minutes of the September 21, 2017 Special Meeting**

The Hampton Roads Transportation Accountability Commission (HRTAC) Special Meeting was called to order at 10:30 a.m. in the HRTPO Regional Board Room, 723 Woodlake Drive, Chesapeake, Virginia, with the following in attendance:

HRTAC Members in Attendance:

Michael Hipple, Chair	John Rowe
Linda T. Johnson, Vice Chair	William D. Sessoms
Kenneth Alexander	Thomas G. Shepperd
Rex Alphin	Christopher Stolle
John Cosgrove	Donnie Tuck
Paul Freiling	Frank Wagner
McKinley Price	J. Randall Wheeler (for Eugene Hunt)
Barry T. Porter	David Yancey
Frank Rabil	

HRTAC Executive Director

Kevin Page

HRTAC Ex-Officio Members in Attendance:

John Malbon	Jennifer Mitchell
-------------	-------------------

Other Participants:

James Baker	Michael Johnson
Mary Bunting	Randy Keaton
Marvin Collins	Neil Morgan
Jeff Florin	Lydia Pettis Patton
Herbert Green	Cynthia Rohlf
Dave Hansen	Patrick Roberts
Bryan Hill	Doug Smith
Tom Inglema	James Utterback
Grindly Johnson	Rick West

HRTAC Voting Members Absent:

Chris Jones	Alan Krasnoff
-------------	---------------

HRTAC Ex-Officio Members Absent:

Charlie Kilpatrick	John Reinhart
--------------------	---------------

* Denotes Late Arrival or Early Departure

Others Recorded Attending:

Dr. Ella P. Ward (CH); Brent Fedors (GL); Brian DeProfio (HA); Britta Ayers, Bryan Stilley, Jerri Wilson (NN); Doug Beaver, Wynter Benda, Thelma Drake, Jeff Raliski (NO); Bob Baldwin, Sherri Neil (PO); Charles M. "Bud" Southall, III (PQ); Randolph Cook (SH); Leroy Bennett (SU); Bob Matthias (VB); John Gergely (Citizens); Bill Cashman (AECOM); Cathy Davison (Albemarle Commission); Jim Caplin, Scott Detar (BofAML); Beth Arnold (CH2M); Donna Sayegh (Citizens for Self-Government); Kevin White (Kaufman & Canoles); Tracy Baynard (McGuire Woods Consulting); Karen McPherson (McPherson Consulting); Donna Lawson, Millan Robinson (NASA Langley); Gary Webb (Parsons Transportation); David Miller, Liang Shan (PFM); Mark Geduldig-Yatrofsky (Portsmouthcitywatch.org); Angie Bezik (Principle Advantage); Ellis W. James (Sierra Club, NEC Observer); Dianna Howard (VBTP, CTAC); Jack Beilhart, Sarah Church, Lana Handal, Paula Miller, Rob Monroe, Dawn Odom, Eric Stringfield, Len Tierney (VDOT); Yamile Canaan, Jordan Collins, Angela Ellis, Scott Forehand, Don Quisenberry (Veteran Reporters); Jordan Pascale (Virginian Pilot); Keith Cannady, Rob Case, Nancy Collins, Greg G., Danetta Jankosky, Mike Long, Matt Smith, , Chris Vaigneur (HRPDC); Jennifer Coleman (HRTAC); Bob Crum, Kathlene Grauberger, Mike Kimbrel, Kendall Miller, Joe P., Camelia Ravanbakht, Dale Stith, Joe Turner (HRTPO)

Approval of Agenda

Mr. John Rowe Moved to remove item 6G from the agenda; Ms. Linda Johnson seconded.

The Motion Carried.

Public Comment Period (limit 5 minutes per individual)

Ms. Donna Sayegh stated that the citizens are neither being informed nor represented properly.

Mr. Mark Geduldig-Yatrofsky made comments in regards to the growth of electric vehicles, and his displeasure with the method for the additional registration fee associated with those vehicles.

Consent Items**A. Minutes of June 15, 2017 HRTAC Regular Meeting (Attachment 5A)**

Mr. John Rowe Moved to approve the minutes of the June 15, 2017 HRTAC Regular Meeting; seconded by Ms. Linda Johnson. The Motion Carried.

Action Items**A. Proposed HRTAC Debt Management Plan – First Steps**

Senator Frank Wagner, HRTAC Finance Committee Chair, briefed the Commission on the activities of the Finance Committee in regards to preparing for the first issuance of bonds. He outlined various factors indicating bonding sooner would benefit HRTAC. He explained the action being taken was authorizing Executive Director Page to complete pre bonding activities allowing HRTAC to potentially enter the bond market in the first quarter of 2018. Mr. Page explained HRTAC was interested in obtaining a TIFIA Master Credit Agreement, which would allow multiple loans for each project included in the master agreement.

Mr. Frank Wagner Moved that The Commission endorses the HRTAC Debt Management Plan and authorizes the Executive Director to take next steps to implement the Proposed HRTAC Debt Management Plan, including engaging a rating agency or agencies and other necessary additional services and exploration of funding sources like TIFIA; seconded by Mr. Frank Rabil. The Motion Carried.

B. Fiscal Year 2017 Annual Report to the Joint Commission on Transportation Accountability Relating to the Hampton Roads Transportation Fund

Senator Wagner reviewed the report was required by the General Assembly. He emphasized the importance of the HRTF fund and the positive effects on regional transportation initiatives.

Mr. Frank Wagner Moved that the Commission authorize the Executive Director to submit to the Joint Commission on Transportation Accountability the Fiscal Year 2017 Annual Report to the Joint Commission on Transportation Accountability Relating to the Hampton Roads Transportation Fund; seconded by Mr. Thomas Shepperd. The Motion Carried.

C. Amendment to and Termination of Interim Project Agreement for Standard Project Services to Support Hampton Roads Crossing Study SEIS - (UPC 106724)

Executive Director Page explained the previously allocated \$5 Million was to be returned to the HRTF as qualified Federal funding had been identified to fund the SEIS Study.

Mr. Thomas Shepperd questioned if there was a termination penalty. Mr. Page remarked there would not be a penalty.

Ms. Linda Johnson Moved to authorize the Chair to execute and deliver the Amendment to the Interim Project Agreement for Funding and Administration of the Hampton Roads Third Crossing – Environmental (UPC 106724) that terminates the agreement; and, the Commission de-allocates the \$5 million of Hampton Roads Transportation Funds previously allocated for this project.; seconded by Mr. Chris Stolle. The Motion Carried.

D. HRTAC FY2018 – FY2023 Plan of Finance Update

Executive Director Page reviewed the updates of the plan and indicated a public hearing was conducted on July 20, 2017 at 1:00 p.m., with no comments received.

Senator John Cosgrove commented he understood the needed revenue stream generated by toll revenues; however, it did not seem right to toll a road that already exists and construction was federally funded.

Mr. Frank Wagner Moved that the Commission adopt the HRTAC FY2018-FY2023 – Six Year Operating and Capital Program of Projects for the Region’s High Priority Projects (With Toll Revenues to HRTAC) as its Plan of Finance Update; seconded by Mr. Chris Stolle. The Motion Carried.

E. HRTAC 2040 Long Range Plan of Finance Update

Executive Director Page explained the importance of the 2040 Long Range Plan to the Commission and noted a public hearing was held on July 20, 2017 with no public comments received.

Senator Wagner highlighted the High Rise Bridge project and noted the estimate being lowered from \$600 M to \$409 M.

Mr. Frank Wagner Moved that the Commission adopt the 2040 Long Range Plan of Finance Update (With Toll Revenues to HRTAC) for the HRTAC High Priority Projects and directs the Chair to communicate this action to the Hampton Roads Transportation Planning Organization for its use in updating the Constrained Long Range Transportation Plan; seconded by Mr. Thomas Shepperd. The Motion Carried.

F. Standard Project Agreement for Standard Project Services to a Support Feasibility Study of the Hampton Roads Crossing Study SEIS Components Not Included in Alternative A

Executive Director Page explained the study was part of the Alternative A decision made in October 2016 and stated the goal of the study was to determine what projects remained and how to achieve completion.

Ms. Linda Johnson Moved to authorize the Chair to execute, with the Hampton Roads Transportation Planning Organization, the prepared Standard Project Agreement for Standard Project Services to a Support Feasibility Study of the Hampton Roads Crossing Study SEIS Components Not Included in Alternative A; seconded by Mr. Rex Alphin. The Motion Carried.

H. Official Intent for Allocation of Bond Proceeds to Reimburse HRTAC Expenditures on I-64/I-264 Interchange Improvements Project, phase II

Executive Director Page noted reimbursement resolutions have been passed on all paygo projects to ensure HRTAC expenditures could be recollected.

Mr. Frank Wagner Moved to adopt HRTAC Resolution 2017-07 “Resolution of Official Intent for Allocation of Bond Proceeds to Reimburse HRTAC Expenditures on I-64/I-264 Interchange Improvements Project, Phase II.”; seconded by Ms. Linda Johnson. The Motion Carried.

Information Items

A. HRTF Financial Report

Senator Frank Wagner reviewed the HRTF Financial Report included in the agenda packet.

B. VDOT HRTAC Project Update

Mr. James Utterback, VDOT District Administrator, provided an update to the Commission in regards to the status of the Regional Priority Projects.

Next Meeting

Mr. John Cosgrove Moved to amend the next HRTAC Regular Meeting to December 14, 2017 at 12:30 p.m.; seconded by Mr. Frank Wagner. The Motion Carried.

Adjournment

With no further business to come before the Hampton Roads Transportation Accountability Commission, the meeting adjourned at 11:06 a.m.


Michael J. Hipple
HRTAC Chair