

**Hampton Roads Transportation
Accountability Commission (HRTAC)
Summary Minutes of the November 15, 2018 Regular Meeting**

The Hampton Roads Transportation Accountability Commission (HRTAC) Regular Meeting was called to order at 9:05 a.m. in the HRTPO Regional Board Room, 723 Woodlake Drive, Chesapeake, Virginia, with the following in attendance:

HRTAC Members in Attendance:

Michael Hipple, Chair	Barry T. Porter
Linda T. Johnson, Vice Chair	Frank Rabil
Kenneth Alexander	John Rowe*
Joel Acree	Thomas G. Shepperd
Paul Freiling	Christopher Stolle
Herbert Green (in for Eugene Hunt)	Donnie Tuck
Louis Jones	Rick West
McKinley Price	David Yancey

HRTAC Executive Director

Kevin Page

HRTAC Ex-Officio Members in Attendance:

John Malbon	Cathy Vick
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Other Participants:

Clarence Monday	Stephen Johnson
James Baker	Randy Keaton
Wynter Benda	Shep Miller
Brian DeProfio	Neil Morgan*
Robert Dyer	Patrick Roberts
Christopher Hall	Cynthia Rohlf
Dave Hansen	Scott Stevens
Tom Inglima	James Utterback
Michael Johnson	J. Randall Wheeler

HRTAC Voting Members Absent:

John Cosgrove	Frank Wagner
Chris Jones	

HRTAC Ex-Officio Members Absent:

Jennifer Mitchell	Stephen Brich
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* Denotes Late Arrival or Early Departure

Others Recorded Attending:

Earl Sorey (CH); Bridgette Parker, Bryan Stilley, (NN); Amy Inman, Morgan Whayland (NO); Randolph Cook (SH); Brian Solis (VB); Vincent Powell (BTG); Diana Howard (CTAC); Nelson Bush, (PFM); Barbara Nelson (Port of Virginia); Morteza Farajian, Robin Grier, Dawn Odom (VDOT); Howard Gardner (Veteran Reporters); Mike Long, Tiffany Smith, Joe Turner, Chris Vaigneur Sheila Wilson (HRPDC); Jennifer Hodnett (HRTAC); Rob Case, Rob Cofield, Bob Crum, Mike Kimbrel, John Mihaly (HRTPO)

Approval of Agenda

Ms. Linda Johnson Moved to amend the agenda and move item 5H, Investment Grade Traffic and Revenue Study – HRTAC Requested Analysis to item 6B, Dr. McKinley Price seconded. The Motion Carried.

Public Comment Period (limit 5 minutes per individual)

No members of the public addressed the Hampton Roads Transportation Accountability Commission.

Chair Comments

Chair Hippel summarized the previous meeting of the HRBT Funding Agreement Advisory Committee and noted the productive meeting held between Senator Wagner, Delegate Jones and, the Secretary of Transportation and her team. Additionally, he welcomed all new Commission Members.

Consent Items

- A. Minutes of the September 21, 2018 HRTAC Regular Meeting
- B. Amendment to the Approved HRTAC FY2016-2024 Funding Plan – HRCS Preferred Alternative Refinement to Support Geotechnical, Survey, Administration and Staff Augmentation Phase (UPC 110577) and Authorization to Enter into Project Agreement Amendment
- C. Resolution to Preserve Flexibility to Reimburse Expenditures on HRCS Preferred Alternative Refinement to Support Geotechnical, Survey, Administration and Staff Augmentation Phase, with Proceeds of a Bond Issue
- D. 2018 Continuing Disclosure Compliance - HRTAC HRTF Senior Lien Revenue Bonds, Series 2018A
- E. HRTAC Administrative Offices Lease Extension
- F. Amendment to Approved HRTAC FY2019 HRTAC Administrative Budget – Public Hearing Authorization
- G. Debt Management Plan – Authorization to Advance Public Financing and Authorization of TIFIA Loan Application Development for the I-64 HRBT Expansion Project

Mr. Thomas Shepperd Moved to approve the consent agenda items; seconded by Mr. Donnie Tuck. The Motion Carried.

Action Items

A. HRTAC Fiscal Year 2018 Audited Financial Statement

Mr. Michael Garber, PB Mares Partner, informed the Commission of the results of the FY2018 Audit. He noted the financial statement was unmodified and internal controls were in compliance. Mr. Garber stated additional disclosures had been added during this fiscal year, including HRTAC being considered a Component Unit (CU) of the Commonwealth.

Committee Members questioned the effect of the CU designation and HRTAC's bonding capabilities.

HRTAC Legal Counsel, Thomas Inglima, stated the determination was due to the large economic impact of the HRTAC projects, which VDOT will be responsible for once complete. He indicated the determination would be on a yearly basis and HRTAC was still a political subdivision and not an agency of the Commonwealth.

Lengthy discussion ensued in regards to the legal uses of the Hampton Roads Transportation Fund (HRTF) and its classification under state law.

Mr. Kevin Page ensured Commission Members would receive a presentation from HRTAC Bond Counsel in the future to further clarify and answer any additional questions.

Mr. Thomas Shepperd Moved to approve the HRTAC FY2018 Audited Financial and Compliance Report and Authorized the Executive Director to distribute the Report document for public access and viewing; seconded by Mr. Herbert Green. The Motion Carried.

B. Investment Grade Traffic and Revenue Study – HRTAC Requested Analysis

HRTAC Executive Director, Kevin Page, reminded the Commission HRTAC had previously worked with CDM Smith in regards to a preliminary traffic and revenue study for the initial funding plan. He noted an investment grade traffic and revenue study was performed by VDOT; however, the Finance Committee requested three additional tests from the model, which were not included in VDOT's model. Mr. Page reviewed the three scenarios would be incorporated into VDOT's model and noted the \$50,000 cost could be covered by unused funds in the original work order.

Deputy Secretary of Transportation, Morteza Farajian, stated the results would be available to the Commission in four to six weeks. He reviewed the operational analysis and VDOT's traffic and revenue study already being performed and indicated the results would be available by the end of November 2018.

Lengthy discussion ensured in regards to the importance of the Commission having access to the results of all the studies so an informed decision for tolling practices could be made.

Mr. Page detailed timeline for the HRBT project and how the timing of the results of the study was a factor.

Mr. Donnie Tuck Moved to authorize the Executive Director to engage with VDOT to provide funding to support the HRTAC requested analysis of three tests of the Hampton Roads Hot Lane Network Investment Grade Traffic and Revenue Study; seconded by Dr. McKinley Price. The Motion Carried.

Information Items

A. HRTAC Monthly Financial Report

HRTAC Executive Director Kevin Page, reviewed the HRTF Financial Report included in the agenda packet.

B. VDOT/HRTAC Project Updates

Mr. Christopher Hall, Hampton Roads District Administrator reviewed the progress of the projects and studies currently under construction in regards to budget and schedule

Commissioner John Rowe and Mr. Neil Morgan arrives.

Next Meeting

The HRTAC Regular Meeting will be held on December 13, 2018 at 12:30 p.m. in the Regional Building Board Rooms, 723 Woodlake Drive, Chesapeake VA.

Adjournment

With no further business to come before the Hampton Roads Transportation Accountability Commission, the meeting adjourned at 10:05 a.m.



Michael J. Hipple
HRTAC Chair