



HRTAC RESOLUTION 2015-05

RESOLUTION ON THE I-64/I-264 INTERCHANGE IMPROVEMENTS

WHEREAS, the Commission previously allocated \$15,071,063 to preliminary engineering and right-of-way acquisition for the I-64/I-264 Interchange Improvements Project (the "Project"), one of the initial construction projects included in the funding plan presented at the Commission's November 5, 2014 public hearing;

WHEREAS, VDOT has indicated that the construction phase of the Project covered under UPC 57048 ("Phase I") is ready for construction;

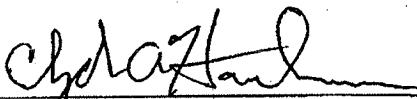
NOW, THEREFORE, BE IT RESOLVED, that the Commission reaffirms its interest in completing the Project and the allocation of an additional \$137,023,653 of Hampton Roads Transportation Fund revenues for that purpose; and

BE IT FURTHER RESOLVED, that the Commission (i) approves the Commission entering into a Standard Project Agreement with VDOT for completion of Phase I of the Project, in substantially the form used between the Commission and VDOT for other construction projects (including the provisions regarding the reduction of the allocated/budgeted amount to the extent other funding becomes available from federal and/or state sources), subject to such modifications, if any, as the Chair and Executive Director may deem necessary and appropriate, and (ii) authorizes the Chair to finalize, execute and deliver the Standard Project Agreement on behalf of the Commission.

APPROVED and ADOPTED by the Hampton Roads Transportation Accountability Commission at its meeting on the 16th day of December, 2015.



William D. Sessoms, Jr.
Chair
Hampton Roads Transportation
Accountability Commission



Clyde A. Haulman
Vice-Chair
Hampton Roads Transportation
Accountability Commission