



## HRTAC RESOLUTION 2016-14

### AMENDMENT TO THE APPROVED HRTAC 2016-2022 FUNDING PLAN RE: FUNDING OF I-64/I-264 INTERCHANGE-PHASE III, PRELIMINARY ENGINEERING

**WHEREAS**, the funding of Phases I and II of the I-64/I-264 Interchange construction project (the “Project”) is covered by the HRTAC 2016-2022 funding plan adopted by the Commission on March 17, 2016 (the “Funding Plan”); and

**WHEREAS**, Phase III involves the construction of the remaining movements at the Interchange; and

**WHEREAS**, on Friday, October 28, 2016, the Commission held a public hearing to receive public input on the Commission’s intent to amend the Funding Plan to allocate \$10 million for preliminary engineering of Phase III (the “PE Work”); and

**WHEREAS**, sufficient funding is available for the Preliminary Engineering phase of this Project. Any future incremental allocations to advance the project will be allocated on a case by case basis.

**NOW, THEREFORE, BE IT RESOLVED**, that the Commission hereby amends its FY2016-FY2022 Funding Plan to add the allocation of \$10,000,000 of Hampton Roads Transportation Fund revenues for the PE Work, which will be allocated among Fiscal Years 2017, 2018, 2019 and 2020 as set forth below:

- Add FY2017 of \$1,100,00 Hampton Roads Transportation Fund (HRTF)
- Add FY2018 of \$3,750,000 HRTF
- Add FY2019 of \$3,750,000 HRTF
- Add FY2020 of \$1,400,000 HRTF
- Total allocated HRTF funds for Preliminary Engineering - \$10,000,000

**APPROVED and ADOPTED** by the Hampton Roads Transportation Accountability Commission at its meeting on the 15th day of December, 2016.



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William D. Sessoms, Jr.  
Chair  
Hampton Roads Transportation  
Accountability Commission



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Michael J. Hippie  
Vice-Chair  
Hampton Roads Transportation  
Accountability Commission